

A & K TIMBER SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009

FAWLEY JUDGE & EASTON
Chartered Certified Accountants
1 Parliament Street
Hull
HU1 2AS



A & K TIMBER SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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A & K TIMBER SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		343,364	377,028
CURRENT ASSETS			
Stocks		56,342	10,368
Debtors		188,933	103,745
Cash at bank and in hand		226	84
		245,501	114,197
CREDITORS: Amounts falling due within one year		442,528	237,628
NET CURRENT LIABILITIES		(197,027)	(123,431)
TOTAL ASSETS LESS CURRENT LIABILITIES		146,337	253,597
CREDITORS: Amounts falling due after more than one year		41,088	102,082
		105,249	151,515

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

A & K TIMBER SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

	Note	2009 £	2008 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	20	20
Other reserves		10	10
Profit and loss account		105,219	151,485
SHAREHOLDERS' FUNDS		<u>105,249</u>	<u>151,515</u>

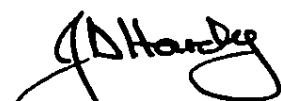
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

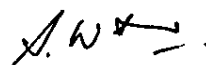
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 7 October 2009, and are signed on their behalf by:


JD HARDY


SW LUNT

The notes on pages 3 to 4 form part of these abbreviated accounts.

A & K TIMBER SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Short Leasehold	- 10% on cost
Plant & Machinery	- 10% and 25% on cost
Fixtures & Fittings	- 25% on cost
Computer Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

A & K TIMBER SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	672,012
Additions	31,211
Disposals	(4,120)
At 31 March 2009	<u>699,103</u>
DEPRECIATION	
At 1 April 2008	294,984
Charge for year	61,195
On disposals	(440)
At 31 March 2009	<u>355,739</u>
NET BOOK VALUE	
At 31 March 2009	<u>343,364</u>
At 31 March 2008	<u>377,028</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2009 No	£	2008 No	£
Ordinary shares - £0.02 paid of £1 each	<u>1,000</u>	<u>20</u>	<u>1,000</u>	<u>20</u>

A & K TIMBER SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & K TIMBER SERVICES LIMITED

YEAR ENDED 31 MARCH 2009

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2009, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

1 Parliament Street
Hull
HU1 2AS

7 October 2009

FAWLEY JUDGE & EASTON
Chartered Certified Accountants