

Registered number: 3895582

**INTERMESA TRADING (UK) LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED  
31 DECEMBER 2000**



## **INTERMESA TRADING (UK) LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO INTERMESA TRADING (UK) LIMITED** **Under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the period ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### **BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

.....  
**Wilder Coe**  
Chartered Accountants & Registered Auditors  
233 - 237 Old Marylebone Road  
London  
NW1 5QT

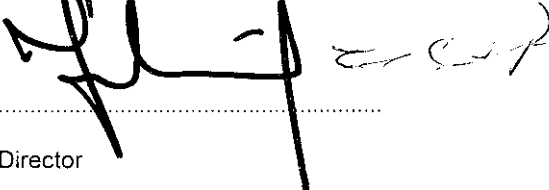
Date: 12 June 2001

INTERMESA TRADING (UK) LIMITED

ABBREVIATED BALANCE SHEET  
As at 31 December 2000

	Note	31 December 2000	\$
<b>FIXED ASSETS</b>			
Investments	2		10,000
<b>CURRENT ASSETS</b>			
Debtors		200	
Cash at bank		9,775	
		<u>9,975</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(12,100)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,125)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>7,875</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		10,000
Profit and loss account			<u>(2,125)</u>
<b>SHAREHOLDERS' FUNDS - All Equity</b>			<u><u>7,875</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 13 August 2001 and signed on its behalf.

  
.....  
Director

The notes on page 3 form part of these financial statements.

# INTERMESA TRADING (UK) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For the period ended 31 December 2000

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and include the results of the company's operations, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a member of a group whose holding company prepares a consolidated cashflow statement.

#### 1.2 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

#### 1.3 Foreign currencies

Assets and liabilities in foreign currencies are translated into dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

#### 1.4 Fixed asset investments

Fixed asset investments are stated at the nominal value of the shares held.

### 2. FIXED ASSET INVESTMENTS

	Shares in related under- takings \$
Cost	
Additions	10,000
At 31 December 2000	<u>10,000</u>

### 3. CALLED UP SHARE CAPITAL

	31 December 2000 \$
Authorised, allotted, called up and fully paid	
10,000 Ordinary shares of \$1 each	<u>10,000</u>

Upon incorporation, 10,000 Ordinary shares of \$1 each were allotted and issued at par.

### 4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The controlling party and ultimate parent undertaking at the period end is Intermesa Trading Ltda., a company incorporated in Brazil.