

Company Registration Number 3895350

NEIGHBOURS IN NEED LIMITED

FINANCIAL STATEMENTS

FOR

5 APRIL 2005



The GBC Partnership
Chartered Accountants
Haydon House
14 Haydon Place
Guildford GU1 4LL

NEIGHBOURS IN NEED LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2005

CONTENTS	PAGES
The directors' report	1
Balance sheet	2
Notes to the financial statements	3
The following pages do not form part of the financial statements	
Accountants Report	4

NEIGHBOURS IN NEED LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 5 APRIL 2005

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 5 April 2005.

PRINCIPAL ACTIVITIES

The only transaction during the year was the receipt of donations on behalf of The Bishop of Guildford's Foundation. Up until 1 July 2002, when the shop ceased trading, the principal activity of the company was the operation of a Charity shop.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who serviced the company during the year together with their beneficial interests in the shares of the company were as follows:

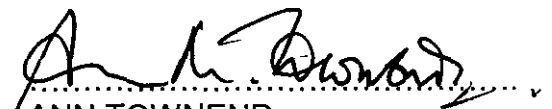
	Ordinary Shares of £1 each	
	At 5 April 2005	At 6 April 2004
Lord Lane of Horsell, JP, FCA	-	-
The RT Reverend Christopher John Hill, Bishop of Guildford (appointed 3 June 2005)	-	-
Reverend Canon Nigel Patrick Nicholson	-	-
Ann Townend (appointed 1 March 2005)	-	-
Michael Young	-	-
	—	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered Office:
Diocesan House
Quarry Street
Guildford
GU1 3XG

Signed by order of the directors


ANN TOWNEND
Company Secretary

Approved by the directors on 30 January 2006

NEIGHBOURS IN NEED LIMITED

BALANCE SHEET

YEAR ENDED 5 APRIL 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors	2	40	40
Cash at bank		<u>3,073</u>	<u>1,079</u>
		3113	1,119
CREDITORS: Amounts falling due within one year	3	<u>3,084</u>	<u>1,090</u>
NET CURRENT ASSETS		<u>29</u>	<u>29</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29</u>	<u>29</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1	1
Profit and loss account		<u>28</u>	<u>28</u>
SHAREHOLDERS' FUNDS		<u>29</u>	<u>29</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on 26 January 2006 and are signed on their behalf by:

.....
LORD LANE OF HORSELL

NEIGHBOURS IN NEED LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. DEBTORS

	2005	2004
	£	£
Corporation tax repayable	<u>40</u>	<u>40</u>

3. CREDITORS: Amounts falling due within one year

	2005	2004
	£	£
Amounts owed to group undertakings	<u>3,084</u>	<u>1,090</u>

4. RELATED PARTY TRANSACTIONS

Throughout the year the company was a wholly owned subsidiary of The Bishop of Guildford's Foundation, a company limited by guarantee. As at 5 April 2005 £3,084 (5 April 2004: £1,090) was due to The Bishop of Guildford's Foundation, a company limited by guarantee. All Directors are also Trustees of The Bishop of Guildford's Foundation, a company limited by guarantee.

5. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1.00</u>	<u>1</u>	<u>1.00</u>

The following pages do not form part of the statutory financial statements.

NEIGHBOURS IN NEED LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF
NEIGHBOURS IN NEED LIMITED
YEAR ENDED 5 APRIL 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 5 April 2005, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The GBC Partnership

The GBC Partnership
Chartered Accountants

Haydon House
14 Haydon Place
Guildford GU1 4LL

30/11/2006