

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
OUTREACH (SEFTON) LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2023**

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OUTREACH (SEFTON) LIMITED (REGISTERED NUMBER: 03895323)

**BALANCE SHEET
31 JANUARY 2023**

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>304</u>		<u>471</u>
			304		471
CURRENT ASSETS					
Debtors	6	68,508		74,298	
Cash at bank and in hand		<u>187,324</u>		<u>185,988</u>	
		255,832		260,286	
CREDITORS					
Amounts falling due within one year	7	<u>73,387</u>		<u>110,793</u>	
NET CURRENT ASSETS			<u>182,445</u>		<u>149,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			182,749		149,964
CREDITORS					
Amounts falling due after more than one year	8		<u>57,910</u>		<u>77,132</u>
NET ASSETS			<u>124,839</u>		<u>72,832</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>124,739</u>		<u>72,732</u>
SHAREHOLDERS' FUNDS			<u>124,839</u>		<u>72,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

OUTREACH (SEFTON) LIMITED (REGISTERED NUMBER: 03895323)

BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2024 and were signed by:

K M Nelson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. STATUTORY INFORMATION

Outreach (Sefton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03895323

Registered office: 1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 47 (2022 - 47) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2022 and 31 January 2023	<u>7,065</u>
AMORTISATION	
At 1 February 2022 and 31 January 2023	<u>7,065</u>
NET BOOK VALUE	
At 31 January 2023	<u>-</u>
At 31 January 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2022 and 31 January 2023	<u>9,842</u>	<u>10,500</u>	<u>19,429</u>	<u>39,771</u>
DEPRECIATION				
At 1 February 2022	9,827	10,271	19,202	39,300
Charge for year	<u>15</u>	<u>76</u>	<u>76</u>	<u>167</u>
At 31 January 2023	<u>9,842</u>	<u>10,347</u>	<u>19,278</u>	<u>39,467</u>
NET BOOK VALUE				
At 31 January 2023	<u>-</u>	<u>153</u>	<u>151</u>	<u>304</u>
At 31 January 2022	<u>15</u>	<u>229</u>	<u>227</u>	<u>471</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Other debtors	<u>68,508</u>	<u>74,298</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Bank loans and overdrafts	19,279	18,112
Taxation and social security	37,010	42,421
Other creditors	<u>17,098</u>	<u>50,260</u>
	<u>73,387</u>	<u>110,793</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23 £	31.1.22 £
Bank loans	<u>57,910</u>	<u>77,132</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.1.23	31.1.22
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>19,872</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.23	31.1.22
	£	£
Bank loans	<u>77,189</u>	<u>95,244</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.23	31.1.22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.