

CALLITECH LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2004

Company Registration No.3894972 (England and Wales)



CALLITECH LIMITED
CONTENTS

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Financial Statements	2/3

CALLITECH LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

		2004	2003
	Notes	£	£
Fixed Assets			
Intangible Assets	2	20,860	20,860
Tangible Assets	3	<u>664,857</u>	<u>732,622</u>
		685,717	753,482
Current Assets			
Debtors		103,605	77,467
Cash at Bank and in hand		<u>151,486</u>	<u>41,682</u>
		255,091	119,149
Creditors: amounts falling due within one year		<u>237,467</u>	<u>(201,706)</u>
Net Current Liabilities		17,624	(82,557)
		<u>703,341</u>	<u>670,925</u>
Creditors: amounts falling due after one year	4	<u>(494,615)</u>	<u>(524,729)</u>
Total Assets less Liabilities		208,726	146,196
Capital and Reserves			
Called up Share Capital	5	1,000	1,000
Profit and Loss account		<u>207,726</u>	<u>145,196</u>
Shareholders' Funds		<u>208,726</u>	<u>146,196</u>

These accounts have not been audited because the Company is entitled to the exemption provided by Section 249A(1) of the Companies Act 1985 and no notice under Section 249B(2) has been deposited at the Company's registered office requiring an audit of the Company's records.

The Directors acknowledge their responsibilities for the maintenance of the accounting records which comply with Section 221 of the Companies Act 1985. The Directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions relating to small companies under Section 246 of the Companies Act 1985.

Signed of behalf of the Board on 6/4/2005.

.....*R.M.E. Clacher*.....**R.M.E. CLACHER**
Director.

CALLITECH LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property improvements	-	Over period of the lease
Computer Equipment	-	20% on a straight line basis.
Fixtures and Fittings	-	20% on reducing balance basis.

2. Intangible Assets	Patent	Goodwill
	£	£
Cost: At 1 January 2004 and 31 December 2004	12,150	8,710
	=====	=====
3. Tangible Assets		Total
		£
Cost:		
At 1 January 2004		769,747
Additions		70,173
Disposals		(110,000)

		729,920

Depreciation:		
At 1 January 2004		37,125
Charge for Year		<u>27,938</u>
		<u>65,063</u>
Net Book Value:		
At 31 December 2004		664,857
		=====
At 31 December 2003		<u>732,622</u>
		=====

CALLITECH LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004 (Continued)

	2004 £	2003 £
4. Creditors: amounts falling due after one year		
Bank Loans	489,655	519,779
Loan T Reeves	<u>4,950</u>	<u>4,950</u>
	<u>494,605</u>	<u>524,729</u>
	2004	2003
5. Share capital	£	£
Authorised		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>