

**CALLITECH LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2002**

Company Registration No.3894972 (England and Wales)



**CALLITECH LIMITED**  
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**CALLITECH LIMITED**
**ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2002**

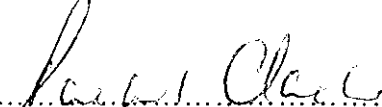
		2002	2001
	Notes	£	£
<b>Fixed Assets</b>			
Intangible Assets	2	12,860	6,565
Tangible Assets	3	<u>34,905</u>	<u>28,842</u>
		47,765	35,407
<b>Current Assets</b>			
Debtors		41,395	13,957
Cash at Bank and in hand		<u>44,077</u>	<u>11,477</u>
		85,472	25,434
<b>Creditors: amounts falling due within one year</b>		85,442	(62,430)
<b>Net Current Liabilities</b>		30	(36,996)
		<u>47,795</u>	<u>( 1,589)</u>
<b>Creditors: amounts falling due after one year</b>	4	( 4,950)	( 6,771)
<b>Total Assets less Liabilities</b>		<u>42,845</u>	<u>( 8,360)</u>
<b>Capital and Reserves</b>			
Called up Share Capital	5	1,000	1,000
Profit and Loss account		<u>41,845</u>	<u>( 9,360)</u>
<b>Shareholders' Funds</b>		<u>42,845</u>	<u>( 8,360)</u>

These accounts have not been audited because the Company is entitled to the exemption provided by Section 249A(1) of the Companies Act 1985 and no notice under Section 249B(2) has been deposited at the Company's registered office requiring an audit of the Company's records.

The Directors acknowledge their responsibilities for the maintenance of the accounting records which comply with Section 221 of the Companies Act 1985. The Directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions relating to small companies under Section 246 of the Companies Act 1985.

Signed of behalf of the Board on



**R.M.E. CLACHER**

Director.

**CALLITECH LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2002**

**1. Accounting policies**

**Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property improvements	-	Over period of the lease
Computer Equipment	-	20% on a straight line basis.
Fixtures and Fittings	-	20% on reducing balance basis.

**2. Intangible Assets**

	<b>Patent</b>	<b>Goodwill</b>
	£	£
<b>Cost:</b> At 1 January 2002	-	6,565
Additions	<u>4,150</u>	<u>2,145</u>
At 31 December 2002	<u>4,150</u>	<u>8,710</u>

**3. Tangible Assets**

	<b>Total</b>
	£
<b>Cost:</b>	
At 1 January 2002	38,022
Additions	20,768
Disposals	( 6,481)
	<u>52,309</u>
<b>Depreciation:</b>	
At 1 January 2002	9,180
Charge for Year	10,816
On disposals	<u>( 2,592)</u>
	<u>17,404</u>
<b>Net Book Value:</b>	
At 31 December 2002	<u>34,905</u>
At 31 December 2001	<u>28,842</u>

**CALLITECH LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2002 (Continued)**

	2002	2001
	£	£
<b>4. Creditors: amounts falling due after one year</b>		
Loan D K Reeves-Phipps	-	1,821
Loan T Reeves	<u>4,950</u>	<u>4,950</u>
	<u>4,950</u>	<u>6,771</u>
	2002	2001
	£	£
<b>5. Share capital</b>		
<b>Authorised</b>		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>