

REGISTERED NUMBER: 3894927

REGISTRAR'S COPY

Abbreviated Unaudited Accounts
for the year ended 31 December 2008
for
TMC PROPERTIES LIMITED

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TMC PROPERTIES LIMITED

**Contents of the Abbreviated Accounts
for the year ended 31 December 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TMC PROPERTIES LIMITED

**Company Information
for the year ended 31 December 2008**

DIRECTORS: A J Jackson
M D Reid
C Russell

SECRETARY: A J Jackson

REGISTERED OFFICE: Westside Mills
Ripley Road
Bradford
West Yorkshire
BD4 7EX

REGISTERED NUMBER: 3894927

ACCOUNTANTS: Burton & Co
Chartered Accountants
Sovereign House
Bradford Road
Riddlesden
Keighley BD20 5EW

TMC PROPERTIES LIMITED

Abbreviated Balance Sheet 31 December 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	2,342,601	1,973,980
CURRENT ASSETS			
Debtors		42,721	64,887
Cash at bank and in hand		133	10,460
		<u>42,854</u>	<u>75,347</u>
CREDITORS			
Amounts falling due within one year	3	508,513	525,812
NET CURRENT LIABILITIES		<u>(465,659)</u>	<u>(450,465)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,876,942	1,523,515
CREDITORS			
Amounts falling due after more than one year	3	(906,561)	(640,776)
PROVISIONS FOR LIABILITIES		<u>(101,345)</u>	<u>(72,106)</u>
NET ASSETS		<u>869,036</u>	<u>810,633</u>
CAPITAL AND RESERVES			
Called up share capital	4	150	150
Revaluation reserve		204,221	219,481
Profit and loss account		664,665	591,002
SHAREHOLDERS' FUNDS		<u>869,036</u>	<u>810,633</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

TMC PROPERTIES LIMITED

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Russell', with a stylized, cursive script.

C Russell - Director

The notes form part of these abbreviated accounts

TMC PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

The properties of the company which are held for their investment potential are accounted for under the provisions of Statement of Standard Accounting Practice No. 19, Investment Properties. Accordingly, the properties are revalued by the directors on an annual basis and are included in these financial statements at valuation. A surplus of the valuation over the related historic cost of the properties would be charged to the revaluation reserve, a permanent deficit would be charged to the profit and loss account.

Operating leases

Property rents receivable are accounted for within the terms of each lease and are included within turnover.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2008	2,001,359
Additions	478,265
Disposals	(122,980)
Revaluations	14,856
	<hr/>
At 31 December 2008	2,371,500
DEPRECIATION	
At 1 January 2008	27,378
Charge for year	1,726
Eliminated on disposal	(205)
	<hr/>
At 31 December 2008	28,899
NET BOOK VALUE	
At 31 December 2008	<hr/> 2,342,601 <hr/>
At 31 December 2007	<hr/> 1,973,981 <hr/>

3. CREDITORS

Creditors include an amount of £1,043,481 (2007 - £703,514) for which security has been given.

TMC PROPERTIES LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2008

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans - more than 5 years	<u>649,947</u>	<u>333,811</u>

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
150	Ordinary	£1	<u>150</u>	<u>150</u>

5. TRANSACTIONS WITH DIRECTORS

During the period the company received goods and services from C Russell (Stone Merchants) Limited amounting to £24,940 (2007 £36,441). The transactions were subject to normal commercial terms.

M D Reid and A J Jackson are directors of C Russell (Stone Merchants) Limited.