

Registration number: 03894710

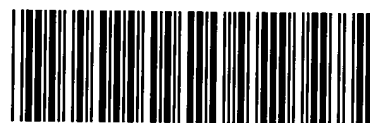
# Acidy Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Conkey & Co.  
105 Main Street  
Portrush  
Co. Antrim  
BT56 8DA

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**Acidy Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

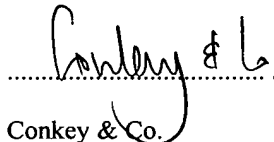
**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Acidy Limited  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acidy Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Acidy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Acidy Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acidy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Acidy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Acidy Limited. You consider that Acidy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acidy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
Conkey & Co.  
105 Main Street  
Portrush  
Co. Antrim  
BT56 8DA  
20 April 2015

**Acidy Limited**  
**(Registration number: 03894710)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		37,306	-
Tangible fixed assets		9,573	10,940
		<u>46,879</u>	<u>10,940</u>
<b>Current assets</b>			
Debtors		18,160	24,000
Cash at bank and in hand		7,785	35
		<u>25,945</u>	<u>24,035</u>
Creditors: Amounts falling due within one year		<u>(46,826)</u>	<u>(32,864)</u>
Net current liabilities		<u>(20,881)</u>	<u>(8,829)</u>
Net assets		<u>25,998</u>	<u>2,111</u>
<b>Capital and reserves</b>			
Called up share capital	3	750	750
Share premium account		39,250	39,250
Profit and loss account		<u>(14,002)</u>	<u>(37,889)</u>
Shareholders' funds		<u>25,998</u>	<u>2,111</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 April 2015 and signed on its behalf by:



Mr Conchur Dickinson  
Director

## **Acidy Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Development costs	10% straight line

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	12.5% reducing balance
Fixtures and fittings	12.5% reducing balance

##### **Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Acidy Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	-	83,187	83,187
Additions	41,451	-	41,451
At 31 March 2015	41,451	83,187	124,638
<b>Depreciation</b>			
At 1 April 2014	-	72,247	72,247
Charge for the year	4,145	1,367	5,512
At 31 March 2015	4,145	73,614	77,759
<b>Net book value</b>			
At 31 March 2015	37,306	9,573	46,879
At 31 March 2014	-	10,940	10,940

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	750	750	750	750