

REGISTERED NUMBER. 03894710

Abbreviated Unaudited Accounts for the Year Ended 31 May 2009
for
Acidy Limited

THURSDAY



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18/02/2010
COMPANIES HOUSE

Acidy Limited

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Acidy Limited
Company Information
for the Year Ended 31 May 2009

DIRECTORS:

C Dickinson
S A Dickinson

SECRETARY:

Mrs S A Dickinson

REGISTERED OFFICE.

Suite B 29
Harley Street
London
W1G 9QR

REGISTERED NUMBER:

03894710

ACCOUNTANTS:

Ashcroft Anthony
Accountants
Heydon Lodge
Flint Cross
Newmarket Road
Royston
Hertfordshire
SG8 7PN

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Acidy Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

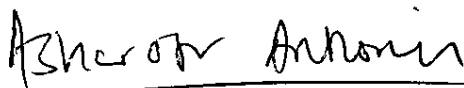
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 May 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Ashcroft Anthony
Accountants
Heydon Lodge
Flint Cross
Newmarket Road
Royston
Hertfordshire
SG8 7PN

Date ... 16 February 2010

This page does not form part of the abbreviated accounts

Acidy Limited
Abbreviated Balance Sheet
31 May 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 10,777 | 19,974 |
| CURRENT ASSETS | | | |
| Debtors | | 2,300 | 202 |
| Cash in hand | | 439 | 893 |
| | | <u>2,739</u> | <u>1,095</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>55,270</u> | <u>54,385</u> |
| NET CURRENT LIABILITIES | | <u>(52,531)</u> | <u>(53,290)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(41,754)</u> | <u>(33,316)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 750 | 750 |
| Share premium | | 39,250 | 39,250 |
| Profit and loss account | | <u>(81,754)</u> | <u>(73,316)</u> |
| SHAREHOLDERS' FUNDS | | <u>(41,754)</u> | <u>(33,316)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7/2/2010 and were signed on its behalf by:


C Dickinson - Director

The notes form part of these abbreviated accounts

Acidy Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------|
| Plant and machinery | - 33% on cost |
| Fixtures and fittings | - 15% on cost |

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 June 2008 | 71,199 |
| Additions | 640 |
| | <hr/> |
| At 31 May 2009 | 71,839 |
| | <hr/> |
| DEPRECIATION | |
| At 1 June 2008 | 51,225 |
| Charge for year | 9,837 |
| | <hr/> |
| At 31 May 2009 | 61,062 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 May 2009 | 10,777 |
| | <hr/> |
| At 31 May 2008 | 19,974 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

| Allotted, Number | issued and fully paid Class. | Nominal value | 2009 £ | 2008 £ |
|---------------------|---------------------------------|------------------|-----------|-----------|
| 750 | Ordinary | 1 | 750 | 750 |
| | | | <hr/> | <hr/> |

4. RELATED PARTY DISCLOSURES

Included in other creditors are directors' loans to the company totalling £50,903 (2008 : £46,963)