

Registration number 03894710

Acidy Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

TUESDAY



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COMPANIES HOUSE

Conkey & Co
105 Main Street
Portrush
Co Antrim
BT56 8DA

Acidy Limited
Contents

| | |
|---|--------|
| Accountants' Report | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 to 4 |

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared


**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Acidy Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acidy Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Acidy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Acidy Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acidy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Acidy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Acidy Limited. You consider that Acidy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acidy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Conkey & Co
105 Main Street
Portrush
Co Antrim
BT56 8DA

20 November 2013

Acidy Limited
(Registration number: 03894710)
Abbreviated Balance Sheet at 31 March 2013

| | Note | 2013 £ | 2012 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 11,229 | 10,988 |
| Current assets | | | |
| Debtors | | 11,821 | 7,763 |
| Cash at bank and in hand | | 9,506 | 40 |
| | | 21,327 | 7,803 |
| Creditors Amounts falling due within one year | | (13,809) | (26,576) |
| Net current assets/(liabilities) | | 7,518 | (18,773) |
| Net assets/(liabilities) | | 18,747 | (7,785) |
| Capital and reserves | | | |
| Called up share capital | 3 | 750 | 750 |
| Share premium account | | 39,250 | 39,250 |
| Profit and loss account | | (21,253) | (47,785) |
| Shareholders' funds/(deficit) | | 18,747 | (7,785) |

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 20 November 2013 and signed on its behalf by



Mr Conchur Dickinson
Director

Acidy Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Computer equipment | 12.5% reducing balance |
| Fixtures and fittings | 12.5% reducing balance |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Acidy Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... *continued*

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|-------------------------|---------------|
| Cost | | |
| At 1 April 2012 | 80,068 | 80,068 |
| Additions | 1,845 | 1,845 |
| At 31 March 2013 | <u>81,913</u> | <u>81,913</u> |
| Depreciation | | |
| At 1 April 2012 | 69,080 | 69,080 |
| Charge for the year | 1,604 | 1,604 |
| At 31 March 2013 | <u>70,684</u> | <u>70,684</u> |
| Net book value | | |
| At 31 March 2013 | <u>11,229</u> | <u>11,229</u> |
| At 31 March 2012 | <u>10,988</u> | <u>10,988</u> |

3 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|---------------------|------------|------------|------------|------------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | <u>750</u> | <u>750</u> | <u>750</u> | <u>750</u> |