

Registration number 03894710

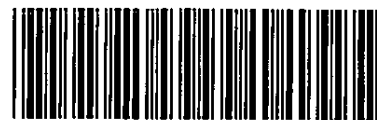
# Acidy Limited

Unaudited Abbreviated Accounts

for the Period from 1 June 2010 to 31 March 2011

Conkey & Co  
105 Main Street  
Portrush  
Co Antrim  
BT56 8DA

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**Acidy Limited**  
**Contents**

Accountants' Report .....	1
Abbreviated Balance Sheet .....	2
Notes to the Abbreviated Accounts .....	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Acidy Limited  
for the Period Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acidy Limited for the period ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Acidy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Acidy Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acidy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Acidy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Acidy Limited. You consider that Acidy Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Acidy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Conkey and Co*

Conkey & Co  
105 Main Street  
Portrush  
Co Antrim  
BT56 8DA  
16 May 2011

**Acidy Limited**  
**(Registration number: 03894710)**  
**Abbreviated Balance Sheet at 31 March 2011**

	Note	31 March 2011 £	31 May 2010 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>10,766</u>	<u>12,666</u>
<b>Current assets</b>			
Debtors		11,040	16,215
Cash at bank and in hand		<u>3,535</u>	<u>2,141</u>
		14,575	18,356
Creditors Amounts falling due within one year		<u>(9,216)</u>	<u>(26,544)</u>
Net current assets/(liabilities)		<u>5,359</u>	<u>(8,188)</u>
Net assets		<u>16,125</u>	<u>4,478</u>
<b>Capital and reserves</b>			
Called up share capital	3	750	750
Share premium account		39,250	39,250
Profit and loss account		<u>(23,875)</u>	<u>(35,522)</u>
Shareholders' funds		<u>16,125</u>	<u>4,478</u>

For the period ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 16 May 2011



Mr Conchur Dickinson  
Director

## Acidy Limited

### Notes to the Abbreviated Accounts for the Period from 1 June 2010 to 31 March 2011

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Going concern

The financial statements have been prepared on a going concern basis

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Computer equipment	12.5% reducing balance
Fixtures and fittings	12.5% reducing balance

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 June 2010	77,223	77,223
Additions	1,053	1,053
At 31 March 2011	78,276	78,276
<b>Amortisation</b>		
At 1 June 2010	64,557	64,557
Charge for the period	2,953	2,953
At 31 March 2011	67,510	67,510
<b>Net book value</b>		

## Acidy Limited

### Notes to the Abbreviated Accounts for the Period from 1 June 2010 to 31 March 2011

..... *continued*

At 31 March 2011	<u>10,766</u>	<u>10,766</u>
At 31 May 2010	<u>12,666</u>	<u>12,666</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	31 March 2011		31 May 2010	
	No.	£	No.	£
Ordinary of £1 each	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>

#### 4 Control

The company is controlled by the director who owns 100% of the called up share capital