

Abbreviated Unaudited Accounts for the Year Ended 31 May 2008
for
Acidy Ltd

THURSDAY



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COMPANIES HOUSE

Acidy Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2008**

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Acidy Ltd
Company Information
for the Year Ended 31 May 2008

DIRECTORS:

C Dickinson
S A Dickinson

SECRETARY:

Mrs S A Dickinson

REGISTERED OFFICE:

The Cottages
Grange Road
Duxford
Cambridgeshire
CB22 4WF

REGISTERED NUMBER:

03894710

ACCOUNTANTS:

Ashcroft Anthony
Accountants
The Cottages
Grange Road
Duxford
Cambridge
Cambridgeshire
CB22 4WF

Acidy Ltd

Report of the Accountants to the Directors of Acidy Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Ashcroft Anthony
Accountants
The Cottages
Grange Road
Duxford
Cambridge
Cambridgeshire
CB22 4WF

Date: 21 January 2009

This page does not form part of the abbreviated accounts

Acidy Ltd
Abbreviated Balance Sheet
31 May 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	19,974	27,619
CURRENT ASSETS			
Debtors		202	66
Cash in hand		893	2,040
		<u>1,095</u>	<u>2,106</u>
CREDITORS			
Amounts falling due within one year		<u>54,385</u>	<u>36,348</u>
NET CURRENT LIABILITIES		<u>(53,290)</u>	<u>(34,242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(33,316)</u>	<u>(6,623)</u>
CAPITAL AND RESERVES			
Called up share capital	3	750	750
Share premium		39,250	39,250
Profit and loss account		<u>(73,316)</u>	<u>(46,623)</u>
SHAREHOLDERS' FUNDS		<u>(33,316)</u>	<u>(6,623)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

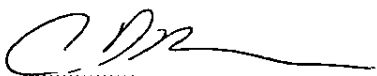
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8 / JAN / 2009 and were signed on its behalf by:



C Dickinson - Director

The notes form part of these abbreviated accounts

Acidy Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	68,292
Additions	2,907
At 31 May 2008	71,199
DEPRECIATION	
At 1 June 2007	40,673
Charge for year	10,552
At 31 May 2008	51,225
NET BOOK VALUE	
At 31 May 2008	19,974
At 31 May 2007	27,619

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
750	Ordinary	1	750	750

4. RELATED PARTY DISCLOSURES

Included in other creditors are directors' loans totalling £46,963 (2007: £32,444).