

Company Registration No. 03894645 (England and Wales)

**AAI SPORTS LIMITED**  
**(LIMITED BY GUARANTEE)**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

TUESDAY



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COMPANIES HOUSE

**AAI SPORTS LIMITED**  
**(LIMITED BY GUARANTEE)**  
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**AAI SPORTS LIMITED**  
**(LIMITED BY GUARANTEE)**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		51,110		52,977
<b>Current assets</b>					
Stocks		4,500		4,750	
Debtors		8,087		5,381	
Cash at bank and in hand		110,051		81,712	
		<u>122,638</u>		<u>91,843</u>	
<b>Creditors amounts falling due within one year</b>		<u>(108,993)</u>		<u>(95,773)</u>	
<b>Net current assets/(liabilities)</b>			13,645		(3,930)
<b>Total assets less current liabilities</b>			<u>64,755</u>		<u>49,047</u>
<b>Provisions for liabilities</b>			<u>(1,781)</u>		<u>(6,895)</u>
			<u>62,974</u>		<u>42,152</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>62,974</u>		<u>42,152</u>
<b>Shareholders' funds</b>			<u>62,974</u>		<u>42,152</u>

**AAI SPORTS LIMITED**  
**(LIMITED BY GUARANTEE)**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2010**

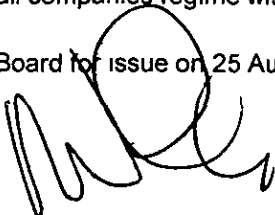
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For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 August 2011



Mr M Taylor  
Director

Company Registration No. 03894645

**AAI SPORTS LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents subscriptions and fees receivable, exclusive of value added tax in respect of the provision of sports and leisure facilities

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and equipment	25% p a on reducing balance basis
Computer equipment	50% p a on straight line basis
Fixtures and fittings	25% p a reducing balance basis

**1.5 Revenue recognition**

The revenue is recognised when the services are provided

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2010	211,754
Additions	15,282
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At 31 December 2010	227,036
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<b>Depreciation</b>	
At 1 January 2010	158,777
Charge for the year	17,149
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At 31 December 2010	175,926
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<b>Net book value</b>	
At 31 December 2010	51,110
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At 31 December 2009	52,977
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**AAI SPORTS LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2010***

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**3 Share capital**

The company does not have share capital as it is limited by guarantee