

Company Registration No. 03894606 (England and Wales)

**ROMFILMS LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

MONDAY



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COMPANIES HOUSE

# ROMFILMS LIMITED

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# ROMFILMS LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2015

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The directors present their annual report and financial statements for the year ended 31 December 2015.

#### Principal activities

The company has not traded during the current or previous year and there are no plans to re-activate it.

#### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

B G Davies  
A R Aftalion  
A G Struthers

#### Auditor

Ward Williams were appointed auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

#### Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

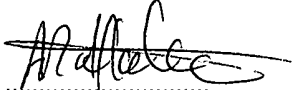
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the board



A R Aftalion

Director

7 SEPTEMBER 2016

# **ROMFILMS LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO ROMFILMS LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have audited the financial statements of Romfilms Limited for the year ended 31 December 2015 set out on pages 4 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## ROMFILMS LIMITED

### INDEPENDENT AUDITOR'S REPORT TO ROMFILMS LIMITED (CONTINUED) UNDER SECTION 449 OF THE COMPANIES ACT 2006

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

  
Richard Hayward (Senior Statutory Auditor)  
for and on behalf of Ward Williams

Chartered Accountants  
Statutory Auditor

9 September 2016  
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Belgrave House  
39-43, Monument Hill  
Weybridge  
Surrey  
KT13 8RN

# ROMFILMS LIMITED

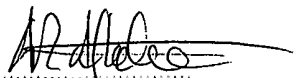
## BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Investments	2		123,283		116,083
<b>Current assets</b>					
Debtors	3	155,799		233,750	
Cash at bank and in hand		365		-	
		<u>156,164</u>		<u>233,750</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>279,247</u>		<u>349,633</u>	
Net current liabilities			(123,083)		(115,883)
Total assets less current liabilities			<u>200</u>		<u>200</u>
<b>Capital and reserves</b>					
Called up share capital	5		<u>200</u>		<u>200</u>

The financial statements were approved by the board of directors and authorised for issue on 7 SEPTEMBER 2016

Signed on its behalf by:



A R Aftalion  
Director

Company Registration No. 03894606

# ROMFILMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### Company information

Romfilms Limited is a company limited by shares incorporated in England and Wales. The registered office is Westfields Trading Estate, Hereford, Herefordshire, United Kingdom, HR4 9NS.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

#### 1.2 Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Investments

#### Movements in fixed asset investments

	Shares £
<b>Cost or valuation</b>	
At 31 December 2015	116,083
Additions	7,200
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At 31 December 2015	123,283
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<b>Carrying amount</b>	
At 31 December 2015	123,283
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At 31 December 2014	116,083
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The investment of £116,083 at the start and end of the year relates to the 100% shareholding in Romfilms srl, a company incorporated in Romania. The addition of £7,200 relates to 100% shareholding in Polyfilms kft, a company incorporated in Hungary.

### 3 Debtors

	Due within one year	
	2015	2014
	£	£
Amounts due from subsidiary undertakings	155,799	233,750
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# ROMFILMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

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### 4 Creditors

	Due within one year	
	2015 £	2014 £
Amount due to parent undertaking	279,247	349,633

### 5 Share capital

	2015 £	2014 £
Ordinary share capital Issued and fully paid 200 Ordinary shares of £1 each	200	200

### 6 Controlling party

The company is a wholly owned subsidiary of Sanders Polyfilms Limited, a company registered in England and Wales. Consolidated Financial Statements for Sanders Polyfilms Limited are available from Sanders Polyfilms Limited, Westfields Trading Estate, Hereford, Herefordshire, HR4 9NS.