

Registered Number 03894126

Acacia Carpentry Limited

Abbreviated Accounts

30 April 2010

Acacia Carpentry Limited

Registered Number 03894126

Company Information

Registered Office:

14 Gelliwastad Road

Pontypridd

RCT

CF37 2BW

Acacia Carpentry Limited

Registered Number 03894126

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	221,762	191,873
		<u>221,762</u>	<u>191,873</u>
Current assets			
Stocks		3,397	270
Debtors		259,513	200,264
Investments		33,288	42,132
Cash at bank and in hand		165,643	153,390
Total current assets		<u>461,841</u>	<u>396,056</u>
Creditors: amounts falling due within one year	3	(391,398)	(335,423)
Net current assets (liabilities)		70,443	60,633
Total assets less current liabilities		<u>292,205</u>	<u>252,506</u>
Creditors: amounts falling due after more than one year	3	(113,949)	(96,086)
Provisions for liabilities		(6,501)	(835)
Total net assets (liabilities)		<u>171,755</u>	<u>155,585</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		171,753	155,583
Shareholders funds		<u>171,755</u>	<u>155,585</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2011

And signed on their behalf by:

Mr A Smith, Director

Mr N James, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Basis of preparing the financial statements

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. Therefore the financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value of work, excluding value added tax, performed during the year with respect of services provided to customers during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Employee Benefit Trusts

The company has purchased a trust for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion. Where the company retains

future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals. Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 May 2009	219,606
Additions	47,873
Disposals	(33,873)
At 30 April 2010	<u>233,606</u>
Depreciation	
At 01 May 2009	27,733
Charge for year	2,106
On disposals	(17,995)
At 30 April 2010	<u>11,844</u>
Net Book Value	
At 30 April 2010	221,762
At 30 April 2009	<u>191,873</u>

3 Creditors

	2010	2009
	£	£
Secured Debts	36,105	0

4 Share capital

2010	2009
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

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