

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013
FOR
ACACIA CARPENTRY LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ACACIA CARPENTRY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DIRECTORS:

Mr N James
Mr A Smith

SECRETARY:

Mr A Smith

REGISTERED OFFICE:

14 Gelliwastad Road
Pontypridd
RCT
CF37 2BW

REGISTERED NUMBER:

03894126 (England and Wales)

ACCOUNTANTS:

Sullivans Chartered Accountants
13-14 Gelliwastad Road
Pontypridd
Rhondda Cynon Taf
CF37 2BW

ACACIA CARPENTRY LIMITED (REGISTERED NUMBER: 03894126)

**ABBREVIATED BALANCE SHEET
30 APRIL 2013**

	Notes	30/4/13 £	30/4/12 £
FIXED ASSETS			
Tangible assets	2	205,353	216,442
CURRENT ASSETS			
Stocks		4,374	355
Debtors		258,571	177,194
Investments		36,380	36,181
Cash at bank and in hand		233,432	314,262
		<u>532,757</u>	<u>527,992</u>
CREDITORS			
Amounts falling due within one year	3	269,993	245,013
NET CURRENT ASSETS		<u>262,764</u>	<u>282,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>468,117</u>	<u>499,421</u>
CREDITORS			
Amounts falling due after more than one year	3	(107,262)	(111,754)
PROVISIONS FOR LIABILITIES		<u>(8,074)</u>	<u>(8,926)</u>
NET ASSETS		<u><u>352,781</u></u>	<u><u>378,741</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		352,779	378,739
SHAREHOLDERS' FUNDS		<u><u>352,781</u></u>	<u><u>378,741</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013

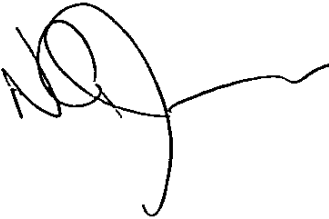
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 November 2013 and were signed on its behalf by

Mr A Smith - Director

A handwritten signature in black ink, appearing to read 'A Smith', written over a horizontal line.

Mr N James - Director

A handwritten signature in black ink, appearing to read 'N James', written over a horizontal line.

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

Therefore the financial statements have been prepared on a going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of work, excluding value added tax, performed during the year with respect of services provided to customers during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES - continued

Employee benefit trusts

The company has purchased a trust for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Employer-financed retirement benefit scheme (efrbs)

The company has established trusts for the benefit of employees and persons connected with them. Monies held in these trusts are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which services are rendered by employees.

Fixed asset investments

Fixed asset unlisted investments are included at market value at the date of the balance sheet.

Fixed asset listed investments are included at market value at the date of the balance sheet.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	
and 30 April 2013	233,311
DEPRECIATION	
At 1 May 2012	16,869
Charge for year	11,089
At 30 April 2013	27,958
NET BOOK VALUE	
At 30 April 2013	205,353
At 30 April 2012	216,442

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

3 CREDITORS

Creditors include an amount of £22,309 (30/4/12 - £23,914) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30/4/13	30/4/12
Number	Class		£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 April 2013 and 30 April 2012

	30/4/13 £	30/4/12 £
Mr A Smith		
Balance outstanding at start of year	-	-
Amounts advanced	99,001	-
Amounts repaid	(99,001)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
Mr N James		
Balance outstanding at start of year	-	-
Amounts advanced	98,999	-
Amounts repaid	(98,999)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Rent in the profit & loss account of £3,380 (2010 £3,380) relates to rent paid to the company directors in respect of use of the properties