

# **TOPCROSS INVESTMENTS LIMITED**

Abbreviated Accounts

31 December 2011

**Company Registration Number: 3893737**



# Topcross Investments Limited

## Abbreviated Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed Assets</b>			
Investments	2	47,231	47,231
<b>Creditors amounts falling due within one year</b>		-	(802)
<b>Net current (liabilities)/assets</b>		-	(802)
<b>Total Assets Less Current Liabilities</b>		47,231	46,429
<b>Creditors amounts falling due after more than one year</b>		(55,060)	(54,258)
<b>Net assets</b>		<u>(7,829)</u>	<u>(7,829)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(8,829)	(8,829)
<b>Shareholder's funds</b>		<u>(7,829)</u>	<u>(7,829)</u>

For the year ending 31st December 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relation to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the board on the 12th September 2012 and signed on its behalf by

  
James David Hassan  
For and on behalf of  
Finsbury Corporate Services Limited  
Director

# Topcross Investments Limited

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## Notes to the Accounts for the year ended 31 December 2011

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### *Consolidation*

The financial statements present information relating to the company as an individual undertaking and not relating to the group. Group accounts have not been prepared as the company is entitled, for the year ended 31 December 2011, to the exemptions conferred by Section 248 of the Companies Act 1985, from the requirement to prepare Group accounts.

The details of the investments and the results of the respective company as at the balance sheet date is given in note 2.

#### *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments	Investments in associate undertakings £	Other investments £	Total £
Cost			
At 1 January 2011	3,659	43,572	47,231
At 31 December 2011	<u>3,659</u>	<u>43,572</u>	<u>47,231</u>

In the opinion of the director, there was no material difference between the book value and the market value of the investments.

#### *Principal Subsidiaries*

Company	Country of incorporation	% of holding ordinary shares	Total issued share capital (Euros)	Description
Campillo De La Virgen SL	Spain	25%	24,000	Property investments

As at the balance sheet date, details of the results and reserves were as follows:

Loss for the year	€ 33,821 00
Accumulated reserves	€ 4,603 00

## Topcross Investments Limited

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### Notes to the Accounts for the year ended 31 December 2011

3	Share capital			2011 £	2010 £
	Authorised 1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
		2011 No	2010 No	2011 £	2010 £
	Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>