

**TOPCROSS INVESTMENTS LIMITED**

Abbreviated Accounts

31 December 2006

**Company Registration Number 3893737**



# TOPCROSS INVESTMENTS LIMITED

## Abbreviated Balance Sheet as at 31 December 2006

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Investments	2	47,231	47,231
<b>Current assets</b>			
Debtors		38,075	38,075
<b>Creditors amounts falling due within one year</b>		(802)	(802)
<b>Net current assets</b>		<u>37,273</u>	<u>37,273</u>
<b>Total assets less current liabilities</b>		<u>84,504</u>	<u>84,504</u>
<b>Creditors amounts falling due after more than one year</b>		(92,333)	(92,333)
<b>Net liabilities</b>		<u>(7,829)</u>	<u>(7,829)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(8,829)	(8,829)
<b>Shareholder's deficiency</b>		<u>(7,829)</u>	<u>(7,829)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The financial statements were approved by the board on May 31, 2007 and signed on its behalf by

  
**Finsbury Corporate Services Limited**  
**Director**

The notes on pages 2 to 3 form part of these Accounts

# TOPCROSS INVESTMENTS LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 December 2006

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Consolidation**

The financial statements present information relating to the company as an individual undertaking and not relating to the group. Group accounts have not been prepared as the company is entitled, for the year ended 31 December 2006, to the exemptions conferred by Section 248 of the Companies Act 1985, from the requirement to prepare Group accounts.

The details of the investments and the results of the respective company as at the balance sheet date are given in note 2.

As the company does not carry out any trading activities and has no fixed assets other than unlisted investments, no other accounting policies have been adopted.

#### **Turnover**

The company did not procure any turnover during the year.

#### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Investments

Investment in group undertakings	Investments in associate undertakings £	Other investments £	Total £
<b>Cost</b>			
At 1 January 2006	3,659	43,572	47,231
At 31 December 2006	3,659	43,572	47,231

In the opinion of the director, there was no material difference between the book value and the market value of the investment.

The company holds 20% or more of the share capital of the following companies:

Company	Country of incorporation	% of holding ordinary shares	Total issued share capital (Euros)	Principal activity
Campillo De La Virgen S L	Spain	25%	24,000	Property investments

As at the balance sheet date, details of the results and reserves were as follows:

Loss for the year to December 31, 2006	Euros (5,029)
Accumulated reserves as at December 31, 2006	Euros (4,356)
Shareholders funds as at December, 31 2006	Euros 19,644

## **TOPCROSS INVESTMENTS LIMITED**

### **Notes to the Abbreviated Accounts for the year ended 31 December 2006**

<b>3 Share capital</b>			<b>2006 £</b>	<b>2005 £</b>
Authorised				
1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2006 No</b>	<b>2005 No</b>	<b>2006 £</b>	<b>2005 £</b>
Allotted, called up and fully paid				
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>