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Registered number
03893375

A Gleadall & Son Limited

Abbreviated Accounts

31 December 2013

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17/09/2014

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COMPANIES HOUSE

A Gleadall & Son Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2013

03893375

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	36,000	42,000
Tangible assets	3	76,094	68,170
		<u>112,094</u>	<u>110,170</u>
Current assets			
Stocks		12,250	11,750
Debtors		71,024	57,844
Cash at bank and in hand		239,769	169,391
		<u>323,043</u>	<u>238,985</u>
Creditors: amounts falling due within one year		<u>(55,289)</u>	<u>(45,543)</u>
Net current assets		<u>267,754</u>	<u>193,442</u>
Total assets less current liabilities		<u>379,848</u>	<u>303,612</u>
Creditors: amounts falling due after more than one year		<u>(10,000)</u>	<u>(10,000)</u>
Net assets		<u>369,848</u>	<u>293,612</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		369,838	293,602
Shareholders' funds		<u>369,848</u>	<u>293,612</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Nigel Gleadall
Director

Approved by the board on 10 September 2014

A Gleadall & Son Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

A Gleadall & Son Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

2 Intangible fixed assets

£

Cost

At 1 January 2013	120,000
At 31 December 2013	<u>120,000</u>

Amortisation

At 1 January 2013	78,000
Provided during the year	<u>6,000</u>
At 31 December 2013	<u>84,000</u>

Net book value

At 31 December 2013	<u>36,000</u>
At 31 December 2012	<u>42,000</u>

3 Tangible fixed assets

£

Cost

At 1 January 2013	104,040
Additions	30,995
Disposals	<u>(21,672)</u>
At 31 December 2013	<u>113,363</u>

Depreciation

At 1 January 2013	35,870
Charge for the year	9,779
On disposals	<u>(8,380)</u>
At 31 December 2013	<u>37,269</u>

Net book value

At 31 December 2013	<u>76,094</u>
At 31 December 2012	<u>68,170</u>

4 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>
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