

Registered number
3893375

A Gleadall & Son Limited

Abbreviated Accounts

31 December 2010

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COMPANIES HOUSE

A Gleadall & Son Limited
Abbreviated Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	54,000	60,000
Tangible assets	3	64,765	70,984
		<u>118,765</u>	<u>130,984</u>
Current assets			
Stocks		12,250	11,295
Debtors		24,397	19,836
Cash at bank and in hand		121,611	93,716
		<u>158,258</u>	<u>124,847</u>
Creditors: amounts falling due within one year		<u>(21,900)</u>	<u>(23,761)</u>
Net current assets		<u>136,358</u>	<u>101,086</u>
Total assets less current liabilities		<u>255,123</u>	<u>232,070</u>
Creditors: amounts falling due after more than one year		<u>(10,000)</u>	<u>(10,000)</u>
Net assets		<u>245,123</u>	<u>222,070</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		245,121	222,068
Shareholders' funds		<u>245,123</u>	<u>222,070</u>

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts



N Gleadall
 Director
 Approved by the board on 25 March 2011

A Gleadall & Son Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

A Gleadall & Son Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

2 Intangible fixed assets

£

Cost

At 1 January 2010

120,000

At 31 December 2010

120,000

Amortisation

At 1 January 2010

60,000

Provided during the year

6,000

At 31 December 2010

66,000

Net book value

At 31 December 2010

54,000

At 31 December 2009

60,000

3 Tangible fixed assets

£

Cost

At 1 January 2010

87,649

Additions

391

At 31 December 2010

88,040

Depreciation

At 1 January 2010

16,665

Charge for the year

6,610

At 31 December 2010

23,275

Net book value

At 31 December 2010

64,765

At 31 December 2009

70,984

4 Share capital

2010

2009

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2010
No

2009
No

2010
£

2009
£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2

A Gleadall & Son Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

5 Controlling parties

At 31st December 2010, the company was under the control of Mr N Gleadall and Mrs L Gleadall who between them own 100% of the issued share capital. Mr Gleadall is the sole director.

6 Related party transaction and transactions with directors

There were no transactions with the director nor any other related party transaction.