

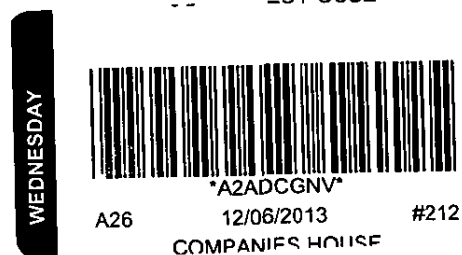
ORIGINAL

Registered number
03893375

A Gleadall & Son Limited

Abbreviated Accounts

31 December 2012



A Gleadall & Son Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2012

03893375

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	42,000	48,000
Tangible assets	3	68,170	59,223
		<u>110,170</u>	<u>107,223</u>
Current assets			
Stocks		11,750	11,500
Debtors		57,844	28,158
Cash at bank and in hand		169,391	142,716
		<u>238,985</u>	<u>182,374</u>
Creditors: amounts falling due within one year		<u>(45,543)</u>	<u>(38,385)</u>
Net current assets		<u>193,442</u>	<u>143,989</u>
Total assets less current liabilities		<u>303,612</u>	<u>251,212</u>
Creditors: amounts falling due after more than one year		<u>(10,000)</u>	<u>(10,000)</u>
Net assets		<u>293,612</u>	<u>241,212</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		293,602	241,202
Shareholders' funds		<u>293,612</u>	<u>241,212</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Nigel Gleadall

Director

Approved by the board on 26 April 2013

A Gleadall & Son Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

A Gleadall & Son Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

2 Intangible fixed assets **£**

Cost

At 1 January 2012	120,000
At 31 December 2012	<u>120,000</u>

Amortisation

At 1 January 2012	72,000
Provided during the year	6,000
At 31 December 2012	<u>78,000</u>

Net book value

At 31 December 2012	<u>42,000</u>
At 31 December 2011	<u>48,000</u>

3 Tangible fixed assets **£**

Cost

At 1 January 2012	88,040
Additions	16,000
At 31 December 2012	<u>104,040</u>

Depreciation

At 1 January 2012	28,817
Charge for the year	7,053
At 31 December 2012	<u>35,870</u>

Net book value

At 31 December 2012	<u>68,170</u>
At 31 December 2011	<u>59,223</u>

4 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>10</u>	<u>10</u>