

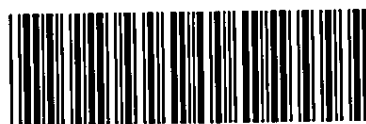
Registered number  
3893375

A Gleadall & Son Limited

Abbreviated Accounts

31 December 2007

THURSDAY



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19/06/2008

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COMPANIES HOUSE

**A Gleadall & Son Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Intangible assets	2	72,000	78,000
Tangible assets	3	<u>36,923</u>	<u>39,112</u>
		108,923	117,112
<b>Current assets</b>			
Stocks		5,150	5,750
Debtors		28,483	30,710
Cash at bank and in hand		<u>87,878</u>	<u>69,674</u>
		121,511	106,134
<b>Creditors: amounts falling due within one year</b>		<u>(28,073)</u>	<u>(26,383)</u>
<b>Net current assets</b>		93,438	79,751
<b>Total assets less current liabilities</b>		<u>202,361</u>	<u>196,863</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(10,000)</u>	<u>(10,000)</u>
<b>Net assets</b>		<u>192,361</u>	<u>186,863</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		192,359	186,861
<b>Shareholders' funds</b>		<u>192,361</u>	<u>186,863</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



N Gleadall  
Director

Approved by the board on 16 June 2008

**A Gleadall & Son Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2006)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**A Gleadall & Son Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

<b>2 Intangible fixed assets</b>			<b>£</b>	
<b>Cost</b>				
At 1 January 2007			120,000	
At 31 December 2007			<u>120,000</u>	
<b>Amortisation</b>				
At 1 January 2007			42,000	
Provided during the year			<u>6,000</u>	
At 31 December 2007			<u>48,000</u>	
<b>Net book value</b>				
At 31 December 2007			<u>72,000</u>	
At 31 December 2006			<u>78,000</u>	
<b>3 Tangible fixed assets</b>			<b>£</b>	
<b>Cost</b>				
At 1 January 2007			43,766	
At 31 December 2007			<u>43,766</u>	
<b>Depreciation</b>				
At 1 January 2007			4,654	
Charge for the year			<u>2,189</u>	
At 31 December 2007			<u>6,843</u>	
<b>Net book value</b>				
At 31 December 2007			<u>36,923</u>	
At 31 December 2006			<u>39,112</u>	
<b>4 Share capital</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**A Gleadall & Son Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**5 Controlling parties**

At 31st December 2007, the company was under the control of Mr N Gleadall and Mrs L Gleadall who between them own 100% of the issued share capital. Mr Gleadall is the sole director.

**6 Related party transaction and transactions with directors**

There were no transactions with the director nor any other related party transaction.