

Registered number
3893375

A Gleadall & Son Limited

Abbreviated Accounts

31 December 2008

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A Gleadall & Son Limited
Abbreviated Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	66,000	72,000
Tangible assets	3	45,018	36,923
		<u>111,018</u>	<u>108,923</u>
Current assets			
Stocks		13,517	5,150
Debtors		25,186	28,483
Cash at bank and in hand		90,998	87,878
		<u>129,701</u>	<u>121,511</u>
Creditors: amounts falling due within one year		<u>(31,375)</u>	<u>(28,073)</u>
Net current assets		98,326	93,438
Total assets less current liabilities		<u>209,344</u>	<u>202,361</u>
Creditors: amounts falling due after more than one year		<u>(10,000)</u>	<u>(10,000)</u>
Net assets		<u>199,344</u>	<u>192,361</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		199,342	192,359
Shareholders' funds		<u>199,344</u>	<u>192,361</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N Gleadall
Director

Approved by the board on 16 June 2009

A Gleadall & Son Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

A Gleadall & Son Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

2 Intangible fixed assets

£

Cost

At 1 January 2008

120,000

At 31 December 2008

120,000

Amortisation

At 1 January 2008

48,000

Provided during the year

6,000

At 31 December 2008

54,000

Net book value

At 31 December 2008

66,000

At 31 December 2007

72,000

3 Tangible fixed assets

£

Cost

At 1 January 2008

43,766

Additions

11,500

At 31 December 2008

55,266

Depreciation

At 1 January 2008

6,843

Charge for the year

3,405

At 31 December 2008

10,248

Net book value

At 31 December 2008

45,018

At 31 December 2007

36,923

4 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2

A Gleadall & Son Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

5 Controlling parties

At 31st December 2008, the company was under the control of Mr N Gleadall and Mrs L Gleadall who between them own 100% of the issued share capital. Mr Gleadall is the sole director.

6 Related party transaction and transactions with directors

There were no transactions with the director nor any other related party transaction.