

Registration number 03892735

BR Network Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2013

MONDAY



L3B61081

LD9

30/06/2014

#37

COMPANIES HOUSE

BR Network Limited
Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts 2 to 3

BR Network Limited
(Registration number: 03892735)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	<u>32,265</u>	<u>51,154</u>
Current assets			
Debtors		2,781,115	2,544,516
Cash at bank and in hand		<u>258,566</u>	<u>123,109</u>
		3,039,681	2,667,625
Creditors Amounts falling due within one year		<u>(817,428)</u>	<u>(798,561)</u>
Net current assets		<u>2,222,253</u>	<u>1,869,064</u>
Net assets		<u>2,254,518</u>	<u>1,920,218</u>
Capital and reserves			
Called up share capital	3	1,500,100	1,500,200
Share premium account		-	1,299,900
Profit and loss account		<u>754,418</u>	<u>(879,882)</u>
Shareholders' funds		<u>2,254,518</u>	<u>1,920,218</u>

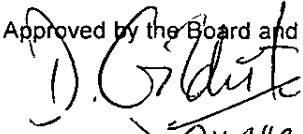
For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 15/6/2014 and signed on its behalf by


D GILCHRIST
Director

BR Network Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Turnover on subscriptions is invoiced in advance and released to the profit and loss account on a straight line basis over the course of the contract, in line with the contract terms

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Leasehold improvements	10% straight line
Fixtures & fittings	20% straight line
Computer equipment	33 33% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

BR Network Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... continued

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	161,565	161,565
Additions	674	674
At 31 December 2013	<u>162,239</u>	<u>162,239</u>
Depreciation		
At 1 January 2013	110,411	110,411
Charge for the year	19,563	19,563
At 31 December 2013	<u>129,974</u>	<u>129,974</u>
Net book value		
At 31 December 2013	<u>32,265</u>	<u>32,265</u>
At 31 December 2012	<u>51,154</u>	<u>51,154</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No.	£
Ordinary of £1 each	<u>1,500,100</u>	<u>1,500,100</u>	<u>1,500,200</u>	<u>1,500,200</u>

4 Ultimate Parent Undertaking

The company was controlled by BR Data Limited, a company registered in England and Wales with company number 8296541.