

Registered Number:03892088

England and Wales

Buckley Transport Limited

Unaudited Financial Statements

For the year ended 31 December 2022

Buckley Transport Limited
Contents Page
For the year ended 31 December 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Buckley Transport Limited
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	993,807	1,070,812
		993,807	1,070,812
Current assets			
Inventories	3	154,573	57,853
Trade and other receivables	4	1,296,195	1,394,492
Cash and cash equivalents		1,289,417	966,259
		2,740,185	2,418,604
Trade and other payables: amounts falling due within one year	5	(471,823)	(493,185)
Net current assets		2,268,362	1,925,419
Total assets less current liabilities		3,262,169	2,996,231
Trade and other payables: amounts falling due after more than one year	6	(19,233)	(128,377)
Provisions for liabilities		(184,853)	(195,930)
Net assets		3,058,083	2,671,924
Capital and reserves			
Called up share capital		100	100
Retained earnings		3,057,983	2,671,824
Shareholders' funds		3,058,083	2,671,924

For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 May 2023 and were signed by:

G T Buckley Director

Buckley Transport Limited
Statement of Financial Position Continued
For the year ended 31 December 2022

Buckley Transport Limited
Notes to the Financial Statements
For the year ended 31 December 2022

Statutory Information

Buckley Transport Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03892088.

Registered address:
3 Rossmere Avenue
Rochdale
Lancashire
OL11 4BT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	4% Straight line
Plant and machinery	20% Reducing balance
Computer equipment	50% per annum on cost
Motor vehicles	25% & 20% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Buckley Transport Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 January 2022	484,485	1,760,479	32,481	2,277,445
Additions	43,300	140,000	-	183,300
Disposals	-	(180,950)	-	(180,950)
At 31 December 2022	527,785	1,719,529	32,481	2,279,795
Provision for depreciation and impairment				
At 01 January 2022	340,320	834,192	32,121	1,206,633
Charge for year	33,333	193,960	338	227,631
On disposal	-	(148,276)	-	(148,276)
At 31 December 2022	373,653	879,876	32,459	1,285,988
Net book value				
At 31 December 2022	154,132	839,653	22	993,807
At 31 December 2021	144,165	926,287	360	1,070,812

3. Inventories

	2022	2021
	£	£
Stocks	154,573	57,853

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	372,978	448,797
Other debtors	923,217	945,695
	1,296,195	1,394,492

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	184,289	83,651
Taxation and social security	130,329	76,732
Other creditors	157,205	332,802
	471,823	493,185

Buckley Transport Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	19,233	128,377

7. Average number of persons employed

During the year the average number of employees was 37 (2021 : 37)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.