

Registered Number:03892088

England and Wales

Buckley Transport Limited

Unaudited Financial Statements

For the year ended 31 December 2019

Buckley Transport Limited

Contents Page
For the year ended 31 December 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	1,238,012	1,367,077
		1,238,012	1,367,077
Current assets			
Inventories	3	46,588	50,128
Trade and other receivables	4	1,470,808	1,646,062
Cash and cash equivalents		454,450	255,531
		1,971,846	1,951,721
Trade and other payables: amounts falling due within one year	5	(506,392)	(617,181)
Net current assets		1,465,454	1,334,540
Total assets less current liabilities		2,703,466	2,701,617
Trade and other payables: amounts falling due after more than one year	6	(32,703)	(68,693)
Provisions for liabilities		(162,196)	(163,892)
Net assets		2,508,567	2,469,032
Capital and reserves			
Called up share capital		100	100
Retained earnings		2,508,467	2,468,932
Shareholders' funds		2,508,567	2,469,032

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 June 2020 and were signed by:

G T Buckley Director

Buckley Transport Limited

Statement of Financial Position Continued
For the year ended 31 December 2019

Buckley Transport Limited

Notes to the Financial Statements For the year ended 31 December 2019

Statutory Information

Buckley Transport Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03892088.

Registered address:
3 Rossmere Avenue
Rochdale
Lancashire
OL11 4BT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	4% Straight line
Plant and machinery	20% Reducing balance
Computer equipment	50% per annum on cost
Motor vehicles	25% & 20% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Buckley Transport Limited

Notes to the Financial Statements Continued For the year ended 31 December 2019

2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 01 January 2019	634,146	2,964,651	26,311	3,625,108
Additions	53,750	205,871	272	259,893
Disposals	(18,450)	(479,801)	-	(498,251)
At 31 December 2019	669,446	2,690,721	26,583	3,386,750
Provision for depreciation and impairment				
At 01 January 2019	413,381	1,819,983	24,667	2,258,031
Charge for year	47,039	255,214	1,366	303,619
On disposal	(12,465)	(400,447)	-	(412,912)
At 31 December 2019	447,955	1,674,750	26,033	2,148,738
Net book value				
At 31 December 2019	221,491	1,015,971	550	1,238,012
At 31 December 2018	220,765	1,144,668	1,644	1,367,077

3. Inventories

	2019 £	2018 £
Stocks	46,588	50,128

4. Trade and other receivables

	2019 £	2018 £
Trade debtors	348,292	584,936
Other debtors	1,122,516	1,061,126
	1,470,808	1,646,062

5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Trade creditors	231,681	282,633
Taxation and social security	40,375	88,956
Other creditors	234,336	245,592
	506,392	617,181

Buckley Transport Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2019

6. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	32,703	68,693

7. Average number of persons employed

During the year the average number of employees was 56 (2018 : 62)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.