

Registered Number: 03892088

England and Wales

Buckley Transport Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2014

Buckley Transport Limited  
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Buckley Transport Limited  
Accountants' Report  
For the year ended 31 December 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Metcalfes

1-3 St Mary's Place  
Bury  
Lancashire  
BL9 0DZ

**Dated:** 12 May 2015

Buckley Transport Limited  
Abbreviated Balance Sheet  
As at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	2,021,336	1,429,131
		<b>2,021,336</b>	<b>1,429,131</b>
<b>Current assets</b>			
Stocks		2,500	2,500
Debtors		926,696	575,569
Cash at bank and in hand		381,038	215,233
		<b>1,310,234</b>	<b>793,302</b>
<b>Creditors: amounts falling due within one year</b>		(878,805)	(694,165)
<b>Net current assets</b>		<b>431,429</b>	<b>99,137</b>
<b>Total assets less current liabilities</b>		<b>2,452,765</b>	<b>1,528,268</b>
<b>Creditors: amounts falling due after more than one year</b>		(538,512)	(131,353)
<b>Provisions for liabilities</b>		(179,311)	(124,824)
<b>Net assets</b>		<b>1,734,942</b>	<b>1,272,091</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,734,842	1,271,991
<b>Shareholders funds</b>		<b>1,734,942</b>	<b>1,272,091</b>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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G T Buckley Director

Date approved by the board: 12 May 2015

**Buckley Transport Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 December 2014**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

**Pension Costs**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	4% Straight line
Plant and Machinery	20% Reducing balance
Computer Equipment	50% per annum on cost
Motor Vehicles	25% & 20% Reducing balance

**Investment properties**

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Buckley Transport Limited  
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**Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.  
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 January 2014	2,853,060
Additions	923,459
At 31 December 2014	<b>3,776,519</b>
<b>Depreciation</b>	
At 01 January 2014	1,423,929
Charge for year	331,254
At 31 December 2014	<b>1,755,183</b>
<b>Net book values</b>	
At 31 December 2014	<b>2,021,336</b>
At 31 December 2013	<b>1,429,131</b>

**3 Share capital**

	<b>2014</b>	<b>2013</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.