

**EUROPE IN ENGLAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Europe in England Limited
Company No. 03892047
Abbreviated Balance Sheet 31 December 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		848		1,169
			848		1,169
CURRENT ASSETS					
Stocks		2,569		3,200	
Debtors		95,399		16,361	
Cash at bank and in hand		12,194		43,797	
		110,162		63,358	
Creditors: Amounts Falling Due Within One Year					
		(51,970)		(35,124)	
NET CURRENT ASSETS (LIABILITIES)			58,192		28,234
TOTAL ASSETS LESS CURRENT LIABILITIES					
			59,040		29,403
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(170)		(234)
NET ASSETS			58,870		29,169
CAPITAL AND RESERVES					
Called up share capital	3		600		600
Profit and Loss account			58,270		28,569
SHAREHOLDERS' FUNDS			58,870		29,169

Europe in England Limited
Company No. 03892047
Abbreviated Balance Sheet (continued) 31 December 2014

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Cinzia Beretta

29/09/2015

Europe in England Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2014	7,326
As at 31 December 2014	7,326
Depreciation	
As at 1 January 2014	6,157
Provided during the period	321
As at 31 December 2014	6,478
Net Book Value	
As at 31 December 2014	848
As at 1 January 2014	1,169

Europe in England Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2014

3 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	600	600	600
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