

Return of Final Meeting in a  
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

3891285

Name of Company

(a) Insert full name  
of company

Techniglass Limited

(b) Insert full  
name(s) and  
address(es)

We Tim Walsh and Peter Greaves  
Of PricewaterhouseCoopers LLP  
7 More London Riverside, London SE1 2RT

- (c) Delete as applicable Give notice that a general meeting of the company was duly summoned for 21 January 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting
- (d) Insert date
- (e) The copy account must be authenticated by the written signature(s) of the liquidator(s) The meeting was held at 2 Glass Wharf, Bristol, BS2 0FR
- (f) Insert venue of meeting The winding up covers the period from 27 March 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

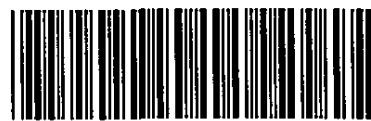
No quorum was present

Signed

Date

21 Jan 2016

Presenter's name, address and reference Virginia Cannon  
PricewaterhouseCoopers LLP  
(if any) 7 More London Riverside  
London  
SE1 2RT



**TECHNIGLASS LIMITED– IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 21 JANUARY 2016.**

**INTRODUCTION**

The Company was placed into members’ voluntary liquidation on 27 March 2015 and Tim Walsh and Peter Greaves were appointed joint liquidators (“the liquidators”).

We’re required to report on the conduct and outcome of the liquidation. This report is for the period 27 March 2015 to 21 January 2016 and also serves as a progress report from 27 March 2015 to 21 January 2016.

We’re also required to give you certain information about the Company and the liquidators, this information is attached as appendix A

We attach as appendix B a summary of our receipts and payments

**REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors’ Declaration of Solvency showed that the Company’s assets were

|                     |              |
|---------------------|--------------|
|                     | £            |
| Inter group debtors | 1,000        |
| Total               | <u>1,000</u> |

After our appointment, the Company’s inter group debt was taken under control until distribution

Realisations from the Company’s assets are as detailed in the above summary and totalled £1,000

No additional assets have been identified. There are no assets still to be realised.

**Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (“HMRC”) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no liabilities

After our appointment, we published a notice in the Gazette inviting any unknown creditors to send in their claims

There are no remaining claims to be agreed or settled

**HMRC:**

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation

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**Distributions to shareholders:**

At the time of our appointment, the issued share capital of the Company was

- 1,000 Ordinary £1 shares

During the liquidation, we've made the following distribution to shareholders

1. On 18 December 2015, we made a distribution in specie of £1,000 (representing 100 pence per share) to the shareholders

The distribution was an in specie distribution. The value we attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

**OUR FEES AND EXPENSES**

**Basis of fees:**

At the time of our appointment the members resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

**Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Masco Corporation Limited has met our fees and expenses for the Company and 25 connected companies

**Fees charged / expenses incurred:**

The amounts shown below relate to the Company and the 25 connected companies referred to above

Our fees for this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for both the periods are £101,409.

The above time costs for the liquidation period are calculated to 4 December 2015, being the latest practicable date. This represents 267 83 hours at an average hourly rate of £378 63

Fees totalling £80,541 have been billed to date for both pre and post liquidation and final fees will be agreed and invoiced in due course

We've incurred expenses of £4,095 plus VAT. These costs have or will be re-charged and consist of

|                       |              |
|-----------------------|--------------|
|                       | £            |
| Statutory bonding     | 245          |
| Statutory advertising | 2,288        |
| Travel                | 492          |
| Company searches      | 943          |
| Solicitors Fees       | 60           |
| Postage               | 67           |
| Total                 | <u>4,095</u> |

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**Members' rights re our fees and expenses:**

Members can request further information about our fees and expenses within 21 days of receipt of this report.

In certain circumstances, members can claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report.

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

| <b><i>Company details:</i></b>      |   |
|-------------------------------------|---|
| <b>Company name:</b>                | TECHNIGLASS LIMITED                                     |
| <b>Former names:</b>                |   |
| <b>Trading name(s)</b>              |   |
| <b>Company number:</b>              | 03891285  |
| <b>Registered office:</b>           | 1 Park Row, Leeds, West Yorkshire, LS1 5AB              |
| <b><i>Liquidators' details:</i></b> |   |
| <b>Liquidators' names:</b>          | Tim Walsh and Peter Greaves ("The Liquidators")         |
| <b>Liquidators' address:</b>        | PricewaterhouseCoopers, 2 Glass Wharf, Bristol, BS2 0FR |
| <b>Date of appointment:</b>         | 27 March 2015   |
| <b>Nature of appointment:</b>       | Members' Voluntary Liquidation                          |

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

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**Appendix B**

**SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 27 MARCH 2015 TO 21 JANUARY 2016.**

|                      |       |
|----------------------|-------|
|                      | £     |
| RECEIPTS             |       |
| Inter-group balances | 1,000 |

**1,000**

|                         |       |
|-------------------------|-------|
|                         | £     |
| PAYMENTS                |       |
| Distribution to members | 1,000 |

**1,000**

