

**AIRWEB SYSTEMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**30 APRIL 2003**



**3 SIXTY GROUP**

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London  
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# **AIRWEB SYSTEMS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2003**

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**AIRWEB SYSTEMS LIMITED****BALANCE SHEET****30 APRIL 2003**

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,263	1,684
<b>CURRENT ASSETS</b>			
Debtors		8,039	18,866
Cash at bank and in hand		13,811	6,249
		<u>21,850</u>	<u>25,115</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>21,288</u>	<u>18,409</u>
<b>NET CURRENT ASSETS</b>		<b>562</b>	<b>6,706</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>1,825</u></b>	<b><u>8,390</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>4</b>	<b>4</b>
Profit and Loss Account		<b>1,821</b>	<b>8,386</b>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>1,825</u></b>	<b><u>8,390</u></b>

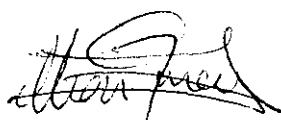
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

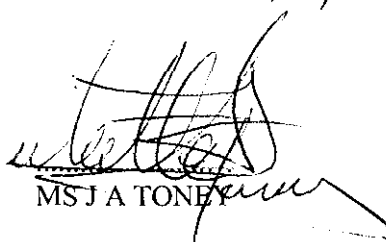
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23/02/2004 and are signed on their behalf by:



MS J C TONEY



MS J A TONEY

**AIRWEB SYSTEMS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - Equipment at 25% on written down value.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 May 2002 and 30 April 2003	<u>2,994</u>
<b>DEPRECIATION</b>	
At 1 May 2002	1,310
Charge for year	421
<b>At 30 April 2003</b>	<u>1,731</u>
<b>NET BOOK VALUE</b>	
At 30 April 2003	<u>1,263</u>
At 30 April 2002	<u>1,684</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2003 £</b>	<b>2002 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2003 No</b>	<b>£</b>	<b>2002 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>