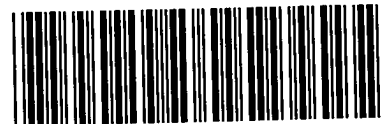


ANGELFORD CONSULTING LIMITED

**REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2015**

THURSDAY



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18/06/2015

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COMPANIES HOUSE

ANGELFORD CONSULTING LIMITED

COMPANY INFORMATION

Directors

J Cunningham-Day
R Cunningham-Day

Secretary

J Cunningham-Day

Company number

3890255

Registered office

14 Nicholson Street
Southwark
London
SE1 0XP

Accountants

Baker Tilly Tax and Accounting Limited
STC House
7 Elmfield Road
Bromley
Kent
England
BR1 1LT

ANGELFORD CONSULTING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 5 APRIL 2015

The directors present their report and financial statements for the year ended 5 April 2015.

Principal activities

The principal activity of the company during the year was that of a property letting agent.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J Cunningham-Day

R Cunningham-Day

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
R Cunningham-Day

Director

12/06/15

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ANGELFORD CONSULTING LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the financial statements of Angelford Consulting Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Angelford Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 16 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Angelford Consulting Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Angelford Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Angelford Consulting Limited under the Companies Act 2006. You consider that Angelford Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Angelford Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Baker Tilly Tax + Accounting Ltd

Baker Tilly Tax and Accounting Limited
Chartered Accountants
STC House
7 Elmfield Road
Bromley
Kent
England
BR1 1LT

16.6.15

ANGELFORD CONSULTING LIMITED

UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2015

	Notes	2015 £	2014 £
Turnover		72,476	68,738
Cost of sales		(53,762)	(51,168)
Gross profit		<u>18,714</u>	<u>17,570</u>
Administrative expenses		(13,214)	(8,612)
Operating profit		<u>5,500</u>	<u>8,958</u>
Interest receivable and similar income	2	4	-
Profit on ordinary activities before taxation		<u>5,504</u>	<u>8,958</u>
Tax on profit on ordinary activities	3	-	-
Profit for the financial year	7	<u><u>5,504</u></u>	<u><u>8,958</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

ANGELFORD CONSULTING LIMITED**UNAUDITED BALANCE SHEET
AS AT 5 APRIL 2015**

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors	4	126,656		112,506	
Cash at bank and in hand		609		704	
		<u>127,265</u>		<u>113,210</u>	
Creditors: amounts falling due within one year	5	<u>(62,343)</u>		<u>(53,792)</u>	
Total assets less current liabilities			<u>64,922</u>		<u>59,418</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account	7		64,920		59,416
Shareholders' funds	8		<u>64,922</u>		<u>59,418</u>

For the financial year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 7 were approved by the board of directors and authorised for issue on 12/6/15 and are signed on its behalf by:



R Cunningham-Day
Director

ANGELFORD CONSULTING LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the fair value of rents receivable from tenants of managed properties.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2	Interest receivable and similar income	2015	2014
		£	£
	Bank interest	4	-
		<hr/>	<hr/>
		4	-
		<hr/>	<hr/>
3	Tax on profit on ordinary activities	2015	2014
	Total current tax	-	-
		<hr/>	<hr/>

ANGELFORD CONSULTING LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2015

3 Tax on profit on ordinary activities	2015	2014 (Continued)
Factors affecting the tax charge for the year		
The tax assessed for the year is lower than the standard rate of corporation tax (20%). The differences are explained below:		
Profit on ordinary activities before taxation	5,504	8,958
Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2014 - 20.00%)	1,101	1,792
Effects of:		
Tax losses carried forward	282	-
Group relief claimed	-	(519)
Wear and tear allowance	(1,383)	(1,273)
	(1,101)	(1,792)
Current tax charge for the year	-	-
The company has estimated losses of £1,412 (2014 - £nil) available for carry forward against future trading profits.		
4 Debtors	2015 £	2014 £
Other debtors	126,656	112,506
5 Creditors: amounts falling due within one year	2015 £	2014 £
Amounts owed to group undertakings	33,198	22,630
Other creditors	29,145	31,162
	62,343	53,792
6 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

ANGELFORD CONSULTING LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2015

7 Profit and loss account

	Profit and loss account £
Balance at 6 April 2014	59,416
Profit for the year	5,504
Balance at 5 April 2015	64,920

8 Reconciliation of movements in shareholders' funds

	2015 £	2014 £
Profit for the financial year	5,504	8,958
Opening shareholders' funds	59,418	50,460
Closing shareholders' funds	64,922	59,418

9 Control

The ultimate parent company is Angelford Holdings Limited, a company registered in England and Wales.

The company is controlled by the directors.

10 Related party relationships and transactions

At the year end the company owed the directors £19,173 (2014: £21,771). The loan is interest free and repayable on demand.

Rent of £46,920 was paid to Angelford Holdings Limited during the year (2014: £43,186). The amount owed to Angelford Holdings Limited at the year end was £33,198 (2014: £22,630).

The company was owed £88,415 (2014: £81,765) by Minkford Holdings Limited and £27,277 (2014: £23,167) by Minkford Consulting Limited.

The company was owed £10,964 (2014: £7,574) by Rupford Holdings Limited.

The company owed £171 (2014: £171) to Hepford Holdings Limited, £637 (2014: £357) to Hepford Consulting Limited and £2,190 (2014: £1,890) to Rupford Consulting Limited.

All companies are controlled by the directors.