

Company Registration No. 03890255 (England and Wales)

ANGELFORD CONSULTING LIMITED
REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2016

MONDAY



A06 *A5A22LWX* 27/06/2016 #135
COMPANIES HOUSE

ANGELFORD CONSULTING LIMITED

COMPANY INFORMATION

Directors	J Cunningham-Day R Cunningham-Day
Secretary	J Cunningham-Day
Company number	03890255
Registered office	14 Nicholson Street Southwark London SE1 0XP
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants STC House 7 Elmfield Road Bromley Kent BR1 1LT

ANGELFORD CONSULTING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 5 APRIL 2016

The directors present their report and financial statements for the year ended 5 April 2016.

Principal activities

The principal activity of the company during the year was that of a property letting agent.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J Cunningham-Day
R Cunningham-Day

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



R Cunningham-Day

Director

22 June 2016

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ANGELFORD CONSULTING LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the financial statements of Angelford Consulting Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Angelford Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 16 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Angelford Consulting Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Angelford Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Angelford Consulting Limited under the Companies Act 2006. You consider that Angelford Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Angelford Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax & Accounting Ltd

RSM UK Tax and Accounting Limited
Chartered Accountants
STC House
7 Elmfield Road
Bromley
Kent
BR1 1LT

24.06.16

ANGELFORD CONSULTING LIMITED

UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2016

	Notes	2016 £	2015 £
Turnover		66,850	72,476
Cost of sales		(54,643)	(53,762)
Gross profit		12,207	18,714
Administrative expenses		(22,918)	(13,214)
Operating (loss)/profit		(10,711)	5,500
Interest receivable and similar income		12	4
(Loss)/profit on ordinary activities before taxation		(10,699)	5,504
Tax on (loss)/profit on ordinary activities	2	-	-
(Loss)/profit for the financial year	6	(10,699)	5,504

ANGELFORD CONSULTING LIMITED**UNAUDITED BALANCE SHEET
AS AT 5 APRIL 2016**

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	3	135,926		126,656	
Cash at bank and in hand		707		609	
		<u>136,633</u>		<u>127,265</u>	
Creditors: amounts falling due within one year	4	(82,410)		(62,343)	
Total assets less current liabilities			<u>54,223</u>		<u>64,922</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		54,221		64,920
Shareholders' funds			<u>54,223</u>		<u>64,922</u>

For the financial year ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements on pages 3 to 6 were approved by the board of directors and authorised for issue on 22.06.16 and are signed on its behalf by:


R Cunningham-Day
Director

ANGELFORD CONSULTING LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of rents receivable from tenants of managed properties.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tax on (loss)/profit on ordinary activities

The company has estimated losses of £18,487 (2015 - £1,412) available for carry forward against future trading profits.

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	2016	2015
	£	£
Other debtors	135,926	126,656
	<u> </u>	<u> </u>
4 Creditors: amounts falling due within one year	2016	2015
	£	£
Amounts owed to group undertakings	33,029	33,198
Other creditors	49,381	29,145
	<u> </u>	<u> </u>
	82,410	62,343
	<u> </u>	<u> </u>

ANGELFORD CONSULTING LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2016

5	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>
6	Profit and loss account		Profit and loss account £
	Balance at 6 April 2015		64,920
	Loss for the year		(10,699)
			<u> </u>
	Balance at 5 April 2016		54,221
			<u> </u>

7 Related party relationships and transactions

At the year end the company owed the directors £43,348 (2015: £19,173). The loan is interest free and repayable on demand.

The company was owed £97,915 (2015: £88,415) by Minkford Holdings Limited and £27,047 (2015: £27,277) by Minkford Consulting Limited.

The company was owed £10,964 (2015: £10,964) by Rupford Holdings Limited.

The company owed £171 (2015: £171) to Hepford Holdings Limited, £937 (2015: £637) to Hepford Consulting Limited and £2,380 (2015: £2,190) to Rupford Consulting Limited.

All companies are controlled by the directors.

The company has taken advantage of the exemption available in FRS8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company.

8 Control

The ultimate parent company is Angelford Holdings Limited, a company registered in England and Wales.

The company is controlled by the directors.