

ASHFORD (HC) LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JANUARY 2017

Company Number: 03890236



ASHFORD (HC) LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2017

CONTENTS	Page
Directors' report	1
Auditors' report	2
Statement of financial position	3
Notes to the financial statements	4 – 5

AŠHFORD (HC) LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2017

DIRECTORS

W J Maunder-Taylor
S D A Drewett

COMPANY SECRETARY

S D A Drewett

REGISTERED OFFICE

41-43 Maddox Street
London
W1S 2PD

COMPANY NUMBER

03890236

AUDITORS

haysmacintyre
26 Red Lion Square
London
WC1R 4AG

ASHFORD (HC) LIMITED

DIRECTORS' REPORT

YEAR ENDED 31ST JANUARY 2017

The directors present their report together with the audited financial statements for the year ended 31st January 2017.

RESULTS

The company has not traded since incorporation.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company acts as General Partner Parent of the Ashford Limited Partnership. No change is envisaged in the ensuing year.

DIRECTORS

The directors of the company during the year were:

W J Maunder-Taylor
S D A Drewett

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the Board on 3 February 2017



W J Maunder-Taylor
Director

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ASHFORD (HC) LIMITED**

We have audited the financial statements of Ashford (HC) Limited for the year ended 31 January 2017 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A (Small Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2017;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.



*Bernadette King (Senior statutory auditor)
for and on behalf of haysmacintyre, Statutory Auditor
3 February 2017*

*26 Red Lion Square
London
WC1R 4AG*

STATEMENT OF FINANCIAL POSITION

AT 31ST JANUARY 2017

	Note	2017	2016
		£	£
FIXED ASSETS			
Investments	4	3	3
CURRENT ASSETS			
Cash at bank and in hand		1	1
CREDITORS: amounts falling due within one year	5	(3)	(3)
NET CURRENT LIABILITIES		(2)	(2)
NET ASSETS		<u>£1</u>	<u>£1</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Shareholders' funds		<u>£1</u>	<u>£1</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 Section 1A (Small Entities).

The financial statements were approved and authorised for issue by the Board on 3 February 2017 and were signed below on its behalf by:



W J MAUNDER- TAYLOR
Director

The notes on pages 4 and 5 form part of these financial statements

ASHFORD (HC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2017

1. GENERAL INFORMATION

Ashford (HC) Limited is a limited liability company incorporated in England.

The registered office is 41-43 Maddox Street, London, W1S 2PD.

The company was dormant throughout the year.

The financial statements are presented in Sterling (£).

2. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 Section 1A (Small Entities).

Investments

Investments in subsidiaries are stated at cost.

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately may differ from those estimates. The directors have not applied any estimates or judgements in preparing these financial statements.

4. INVESTMENTS

	Loans to group Undertakings £	Shares in group undertakings £	Total £
At 31st January 2016 and 31st January 2017	£1 <u> </u>	£2 <u> </u>	£3 <u> </u>

The wholly owned subsidiary undertakings at 31st January 2017 were:

Ashford (PT1) Limited
Ashford (PT2) Limited

Both companies are non-trading and are incorporated in England and Wales

The loans to group undertakings were made to the following companies which are limited by guarantee but controlled by Ashford (HC) Limited:

Ashford (GP) Limited

Group accounts have not been prepared as the company and its subsidiaries have been non-trading since incorporation and, for all subsidiary undertakings, their aggregate capital and reserves is a nominal £1.

ASHFORD (HC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JANUARY 2017

5. CREDITORS: amounts falling due within one year	2017	2016
	£	£
Amount due to parent undertaking	<u>£3</u>	<u>£3</u>
6. SHARE CAPITAL	Ordinary shares of £1 each	
	Number	£
Authorised		
31st January 2016 and 31st January 2017	<u>100</u>	<u>£100</u>
Allotted, issued and fully paid		
31st January 2016 and 31st January 2017	<u>£1</u>	<u>£1</u>

7. CONTINGENT LIABILITIES

The company together with its subsidiary undertakings has provided security under a debenture in respect of bonds with a value of £70,950,000.

8. ULTIMATE PARENT COMPANY

At 31st January 2017, the company's ultimate parent company was Kingfisher Property Partnerships Ltd which is the parent of both the largest and smallest group of which the company is a member.

Copies of the financial statements of Kingfisher Property Partnerships Limited are available from Companies House.