

REGISTERED NUMBER: 03889827 (England and Wales)

A & D WILKINS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

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FOR THE YEAR ENDED 30 APRIL 2017**

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A & D WILKINS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTOR:	D Wilkins
REGISTERED OFFICE:	3 Castlegate Grantham Lincolnshire NG31 6SF
BUSINESS ADDRESS:	3 Laurel Way Bottesford Nottingham Nottinghamshire NG13 0FP
REGISTERED NUMBER:	03889827 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 3 Castlegate Grantham Lincolnshire NG31 6SF
BANKERS:	Barclays Bank plc 33 - 35 High Street Grantham Lincolnshire NG31 6PH

**STATEMENT OF FINANCIAL POSITION
30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		95,448		98,150
CURRENT ASSETS					
Debtors	5	2,490		2,696	
CREDITORS					
Amounts falling due within one year	6	<u>230,549</u>		<u>223,973</u>	
NET CURRENT LIABILITIES			<u>(228,059)</u>		<u>(221,277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(132,611)</u>		<u>(123,127)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(132,711)</u>		<u>(123,227)</u>
SHAREHOLDERS' FUNDS			<u>(132,611)</u>		<u>(123,127)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

D Wilkins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

A & D Wilkins Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 30 April 2017 are the first financial statements of A & D Wilkins Limited prepared in accordance with FRS 102. There were no adjustments required on transition to FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016	327,244	3,830	9,584	340,658
Additions	<u>21,381</u>	<u>-</u>	<u>-</u>	<u>21,381</u>
At 30 April 2017	<u>348,625</u>	<u>3,830</u>	<u>9,584</u>	<u>362,039</u>
DEPRECIATION				
At 1 May 2016	229,689	3,830	8,989	242,508
Charge for year	<u>23,786</u>	<u>-</u>	<u>297</u>	<u>24,083</u>
At 30 April 2017	<u>253,475</u>	<u>3,830</u>	<u>9,286</u>	<u>266,591</u>
NET BOOK VALUE				
At 30 April 2017	<u>95,150</u>	<u>-</u>	<u>298</u>	<u>95,448</u>
At 30 April 2016	<u>97,555</u>	<u>-</u>	<u>595</u>	<u>98,150</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>2,490</u>	<u>2,696</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	3,748	3,561
Other taxes and social security	47	43
VAT	746	1,115
Other creditors	6,438	5,338
Other loans	14,688	14,688
Directors' loan accounts	200,999	194,818
Accruals and deferred income	<u>3,883</u>	<u>4,410</u>
	<u>230,549</u>	<u>223,973</u>

7. GOING CONCERN

The statement of financial position shows net liabilities of £132,611 (2016 £123,127) and net current liabilities of £228,059 (2016 £221,277). The director has considered the position and has confirmed that he will continue to support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.