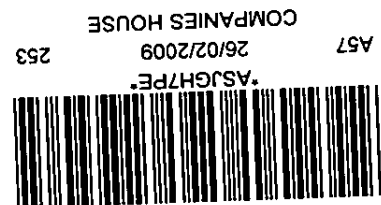


REGISTERED NO. 3889827
(ENGLAND & WALES)

A & D WILKINS LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008



THURSDAY

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FOR THE YEAR ENDED 30TH APRIL 2008**

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A & D WILKINS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2008**

DIRECTORS: D Wilkins
Mrs A J Wilkins

SECRETARY: D Wilkins

REGISTERED OFFICE: 3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER: 3889827 (England and Wales)

ACCOUNTANTS: Duncan & Toplis
Chartered Accountants
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

BANKERS: Barclays Bank plc
33 - 35 High Street
Grantham
Lincolnshire
NG31 6PH

A & D WILKINS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH APRIL 2008**

The directors present their report with the financial statements of the company for the year ended 30th April 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of letting and inspecting advertising space.

DIRECTORS

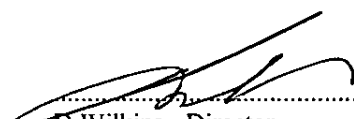
The directors shown below have held office during the whole of the period from 1st May 2007 to the date of this report.

D Wilkins

Mrs A J Wilkins

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D Wilkins - Director

Date: 25.02.09

A & D WILKINS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2008**

	Notes	2008 £	2007 £
TURNOVER		82,417	68,701
Cost of sales		<u>35,132</u>	<u>22,157</u>
GROSS PROFIT		47,285	46,544
Administrative expenses		<u>42,304</u>	<u>32,825</u>
		4,981	13,719
Other operating income		<u>2,600</u>	<u>150</u>
OPERATING PROFIT	2	7,581	13,869
Interest payable and similar charges		<u>2,145</u>	<u>2,151</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,436	11,718
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>5,436</u>	<u>11,718</u>
PROFIT FOR THE YEAR		5,436	11,718
Deficit brought forward		(50,532)	(62,250)
DEFICIT CARRIED FORWARD		<u>(45,096)</u>	<u>(50,532)</u>

The notes form part of these financial statements

A & D WILKINS LIMITED

BALANCE SHEET
30TH APRIL 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	51,457	26,064
CURRENT ASSETS			
Debtors	5	11,680	13,652
CREDITORS			
Amounts falling due within one year	6	<u>108,133</u>	<u>90,148</u>
NET CURRENT LIABILITIES		<u>(96,453)</u>	<u>(76,496)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(44,996)</u>	<u>(50,432)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>(45,096)</u>	<u>(50,532)</u>
SHAREHOLDERS' FUNDS		<u>(44,996)</u>	<u>(50,432)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 25 February 2009 and were signed on its behalf by:


.....
D Wilkins - Director

The notes form part of these financial statements

A & D WILKINS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	10,343	7,061
Loss on disposal of fixed assets	977	91
	<u>10,101</u>	<u>9,433</u>
Directors' emoluments and other benefits etc	<u>10,101</u>	<u>9,433</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30th April 2008 nor for the year ended 30th April 2007.

No provision for deferred tax is necessary. The company has taxation losses of approximately £52,000 (2007 £49,000) available to set against future profits. No deferred tax asset has been recognised for this in the financial statements as the availability of future profits is uncertain.

A & D WILKINS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2008**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st May 2007	55,186	3,842	59,028
Additions	36,500	213	36,713
Disposals	(3,430)	-	(3,430)
At 30th April 2008	88,256	4,055	92,311
DEPRECIATION			
At 1st May 2007	30,055	2,909	32,964
Charge for year	9,632	711	10,343
Eliminated on disposal	(2,453)	-	(2,453)
At 30th April 2008	37,234	3,620	40,854
NET BOOK VALUE			
At 30th April 2008	51,022	435	51,457
At 30th April 2007	25,131	933	26,064

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	11,522	13,444
Other debtors	100	150
Prepayments	58	58
	11,680	13,652

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank loans and overdrafts	21,503	24,260
Trade creditors	12,500	-
Other taxes and social security	1,907	-
VAT	2,078	1,358
Directors' loan accounts	67,728	62,109
Accruals and deferred income	2,417	2,421
	108,133	90,148

A & D WILKINS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2008****7. SECURED DEBTS**

The following secured debts are included within creditors:

	2008 £	2007 £
Bank overdraft	3,711	-
Bank loans	17,792	-
	<u>21,503</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. GOING CONCERN

The balance sheet shows net liabilities of £44,996 (2007 £50,432) and net current liabilities of £96,453 (2007 £76,496). The directors have considered the position and anticipate that the deficit will be reduced during the next financial year, and have confirmed that they will continue to support the company for the foreseeable future.