

Registered Number 03888826

1-9 Oakwood Court Management Company Ltd

Abbreviated Accounts

31 December 2010

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Registered Number 03888826

Company Information

Registered Office:

7 Oakwood Court
Victoria Drive
Bognor Regis
West Sussex
PO21 2EG

Reporting Accountants:

Adams Beeny Halson
Chartered Certified Accountants
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

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Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	0	15,446
		<u>0</u>	<u>15,446</u>
Current assets			
Debtors		9	0
Cash at bank and in hand		0	2,255
Total current assets		<u>9</u>	<u>2,255</u>
Creditors: amounts falling due within one year		0	(1,677)
Net current assets (liabilities)		9	578
Total assets less current liabilities		<u>9</u>	<u>16,024</u>
Total net assets (liabilities)		<u>9</u>	<u>16,024</u>
Capital and reserves			
Called up share capital	3	9	9
Share premium account		0	31,491
Profit and loss account		0	(15,476)
Shareholders funds		<u>9</u>	<u>16,024</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2011

And signed on their behalf by:

S D Saville, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company was dormant throughout the year ended 31 December 2010. However, reference to information in relation to the year ended 31 December 2009 has been made where appropriate.

Changes in accounting policies

The company has changed its accounting policy to exclude Service Charge income and expenditure from the company's accounts as separate Service Charge accounts are now prepared.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 5% on cost

2 **Tangible fixed assets**

	Total
Cost	£
Disposals	(30,896)
Depreciation	
On disposals	(15,450)
Net Book Value	
At 31 December 2010	0
At 31 December 2009	<u>15,446</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
9 Ordinary shares of £1 each	9	9

4 Ultimate controlling party

The company is controlled by the 9 flat owners who as a condition of ownership become shareholders.