

Registered number: 03888706

SPIRIT GROUP PENSION TRUSTEE LIMITED

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the 36 weeks ended 1 May 2016



SPIRIT GROUP PENSION TRUSTEE LIMITED

COMPANY INFORMATION

Directors	D A Kelly D Robinson R Bell BES Trustees Plc I Marchant
Company secretary	Mrs L A Keswick
Registered number	03888706
Registered office	Westgate Brewery Bury St Edmunds Suffolk IP33 1QT

SPIRIT GROUP PENSION TRUSTEE LIMITED

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SPIRIT GROUP PENSION TRUSTEE LIMITED

DIRECTORS' REPORT For the 36 weeks ended 1 May 2016

The directors present their report and the financial statements for the 36 weeks ended 1 May 2016.

Principal activity

The company did not trade during the period ended 1 May 2016. The directors believe that the situation will not change in the foreseeable future.

On 23 June 2015, 100% of the ordinary share capital of Spirit Pub Company plc, the ultimate parent of the Spirit Pub Company group, was acquired by Greene King plc. As a result of this transaction, the accounting reference date of this company was changed from 24 August to 30 April in line with other group companies, creating a 36 week accounting period for the period ended 1 May 2016. Consequently, amounts presented in these financial statements are not entirely comparable.

Directors

The directors who served during the 36 weeks were:

D A Kelly
D Robinson
R Bell
BES Trustees Plc
I Marchant

None of the directors held any interest in the share capital of the company during the period.

Qualifying third party indemnity provisions

The company has indemnified the directors of the company in respect of proceedings brought by third parties. Such qualifying third party indemnity provision remains in place at the date of this report.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Mrs L A Keswick
Secretary

Date: 12/1/17

SPIRIT GROUP PENSION TRUSTEE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

For the 36 weeks ended 1 May 2016

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SPIRIT GROUP PENSION TRUSTEE LIMITED

PROFIT AND LOSS ACCOUNT
For the 36 weeks ended 1 May 2016

The company has not traded during the 36 weeks or the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

SPIRIT GROUP PENSION TRUSTEE LIMITED
Registered number: 03888706

BALANCE SHEET
As at 1 May 2016

	Note	1 May 2016 £	22 August 2015 £
Current assets			
Debtors: amounts falling due within one year	4	2	2
		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	-	-
		<u>2</u>	<u>2</u>
Equity		<u>2</u>	<u>2</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

For the 36 weeks ended 1 May 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial 36 weeks and of its profit or loss for the financial 36 weeks, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

D Robinson
Director



Date: 12/1/17

The notes on pages 6 to 8 form part of these financial statements.

SPIRIT GROUP PENSION TRUSTEE LIMITED

PROFIT AND LOSS ACCOUNT
For the 36 weeks ended 1 May 2016

The company has not traded during the 36 weeks or the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

SPIRIT GROUP PENSION TRUSTEE LIMITED

STATEMENT OF CHANGES IN EQUITY
For the 36 weeks ended 1 May 2016

	Called up share capital	Total equity
	£	£
At 23 August 2015	2	2
At 1 May 2016	<u>2</u>	<u>2</u>

STATEMENT OF CHANGES IN EQUITY
For the 52 weeks ended 22 August 2015

	Called up share capital	Total equity
	£	£
At 24 August 2014	2	2
At 22 August 2015	<u>2</u>	<u>2</u>

The notes on pages 6 to 8 form part of these financial statements.

SPIRIT GROUP PENSION TRUSTEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For the 36 weeks ended 1 May 2016**

1. GENERAL INFORMATION

Spirit Group Pension Trustee Limited is a company incorporated and domiciled in England & Wales.

The company's financial statements are presented in Sterling.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

2.2 First time application of FRS 100 and FRS 102

In the current 36 weeks ended 1 May 2016, the company has adopted FRS 100 and FRS 102. In previous periods the financial statements were prepared in accordance with applicable United Kingdom Generally Accepted Accounting Practice ('UK GAAP').

The company has elected to retain its existing accounting policies for reported assets, liabilities and equity at the date of transition as permitted under paragraph 35.10(m) of FRS 102.

2.3 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of the ultimate parent undertaking Greene King plc as at 1 May 2016 and these financial statements may be obtained from Westgate Brewery, Bury St Edmunds, Suffolk IP33 1QT.

2.4 Intercompany balances

Amounts owed by or to group undertakings are classified as short term assets or liabilities unless there is a formal loan arrangement in place that specifies repayment over a period longer than one year at the balance sheet date.

SPIRIT GROUP PENSION TRUSTEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the 36 weeks ended 1 May 2016

3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect reported amounts of assets and liabilities, income and expense. The company bases its estimates and judgments on historical experience and other factors deemed reasonable under the circumstances, including any expectations of future events. Actual results may differ from these estimates.

There are no estimates and judgments made in the company that are considered to be significant.

4. DEBTORS: Amounts falling due within one year

	1 May 2016 £	22 August 2015 £
Amounts owed by group undertakings	2	2

Amounts owed by group undertakings are unsecured, bear no interest, have no fixed date of repayment and are repayable on demand.

5. SHARE CAPITAL

	1 May 2016 £	22 August 2015 £
Shares classified as equity		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

6. RESERVES

Profit and loss account

Profit and loss account reserve represents accumulated retained earnings.

7. RELATED PARTY TRANSACTIONS

During the period the company has not entered into transactions, in the ordinary course of business, with other related parties. The company has taken advantage of the exemption under paragraph 33.1A of FRS 102 not to disclose transactions with related parties that are wholly owned subsidiaries of the Greene King plc group. Amounts shown as owed to and by group undertakings are all held with fellow group undertakings. There were no transactions entered into during the financial year or trading balances outstanding at the balance sheet date with other related parties.

SPIRIT GROUP PENSION TRUSTEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For the 36 weeks ended 1 May 2016**

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

At the balance sheet date, the directors consider the immediate parent undertaking and immediate controlling party of Spirit Group Pension Trustee Limited to be Spirit Managed Holdings Limited, a company incorporated in England and Wales.

The ultimate controlling party is Greene King plc, a company registered in England and Wales.

Greene King Plc is the smallest and largest group which includes the results of the company and for which group accounts are prepared. Copies of its group accounts are available from Westgate Brewery, Bury St Edmunds, Suffolk, IP33 1QT.