

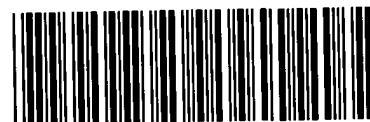
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

MONDAY



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24/08/2020

#167

COMPANIES HOUSE

### 1 Company details

Company number 0 3 8 8 8 2 5 1

Company name in full The Museums, Libraries and Archives Council

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Sean K

Surname Croston

### 3 Liquidator's address

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 A 1 A G

Country

### 4 Liquidator's name

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
To date	<sup>d</sup> 0	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

**7** Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X S A

X

Signature date

<sup>d</sup> 2	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sean K Croston**Company name **Grant Thornton UK LLP**Address  
**30 Finsbury Square**  
**London**Post town **EC2A 1AG**

County/Region

Postcode

Country

DX

Telephone **020 7184 4300****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## Annual Report

### The Museums, Libraries and Archives Council - In Members' Voluntary Liquidation (the Company)

I refer to my appointment as liquidator of the Company by its members on 6 July 2012.

I am now in a position to report on the progress of the liquidation for the period from 6 July 2019 to 5 July 2020 (the Period). I enclose:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company
- Appendix 2, an account of my receipts and payments in the liquidation
- Appendix 3, an extract from the Insolvency (England and Wales) Rules 2016 relating to the members' rights to request additional information from the liquidator (rule 18.9)
- Appendix 4, an extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to challenge the liquidator's fees if excessive (rule 18.34).

### Realisation and distribution of assets

The trustees' statutory declaration of solvency made on 6 July 2012, disclosed that the sole asset of the Company was other property at a value of £684,790, matched by the Company's actual and contingent liabilities.

This asset was assigned to the Department for Culture, Media and Sport (DCMS) immediately prior to the Company being placed into liquidation. Accordingly, DCMS are responsible for settling any liabilities of the Company.

During the Period, no receipts and payments transactions have occurred. Attached at Appendix 2, is an abstract of my receipts and payments account for the Period, together with a cumulative receipts and payments account.

As previously reported, upon liquidation the Company was carrying a contingent liability of £500,000 in respect of amounts potentially due to pension providers in respect of exit and transfer charges, which DCMS has agreed to settle in full once the liability has been fully determined. This cannot be concluded until all members' pensions have been transferred. I continue to liaise with DCMS and the Government Actuarial Department in order to resolve this outstanding matter, however until the liability has been determined and settled, the liquidation will remain open.

### Taxation

HM Revenue & Customs has provided me with written confirmation that there are no outstanding matters in respect of all taxes and that they have no objection to the liquidation being closed.

### Liquidator's fees and disbursements

On 6 July 2012, the members resolved that my fees for acting as liquidator of the Company be fixed by reference to my time costs. Disbursements have been incurred in the liquidation in relation to statutory advertising and bonding costs.

My fees and disbursements for acting as liquidator of the Company are being met by DCMS, in accordance with a written contract, and I will correspond with DCMS separately in respect of these.

### Data protection

Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom.



Sean K Croston  
Liquidator

Date 24 August 2020

## Appendix 1 - Prescribed information

Company name	The Museums, Libraries and Archives Council
Registered number	03888251
Names of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP 30 Finsbury Square, London, EC2A 1AG
Liquidators' office-holder number	8930
Date of appointment of liquidator	6 July 2012
Details of any changes of liquidator	None
Telephone and email contact details for the liquidator	Julian H Berry on 0113 200 1604 or Julian.H.Berry@uk.gt.com

## Appendix 2 - Abstract of the liquidators' receipts and payments

## Declaration of Solvency

Receipts and payments  
for the period from  
06/07/2019 to 05/07/2020

Receipts and payments  
for the period from  
06/07/2012 to 05/07/2020

	£		£		£
<b>Assets</b>		<b>Receipts</b>		<b>Receipts</b>	
Other property	684,790		Nil		Nil
	<u>648,790</u>		<u>Nil</u>		<u>Nil</u>
<b>Liabilities</b>		<b>Payments</b>		<b>Payments</b>	
Trade & expense creditors	3,000		Nil		Nil
Accrued expenses	7,863				
Other liabilities	179,927				
Contingent liabilities	500,000				
<b>Estimated surplus</b>	<u><b>Nil</b></u>	<b>Balance in hand</b>	<u><b>Nil</b></u>	<b>Balance in hand</b>	<u><b>Nil</b></u>

**Appendix 3 – An extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to request additional information from the liquidator**

**Rule 18.9**

- 1 The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 –
  - a a secured creditor;
  - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - d any unsecured creditor with the permission of the court; or
  - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
  - a providing all of the information requested;
  - b providing some of the information requested;
  - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if-
  - a The time or cost of preparation of the information would be excessive; or
  - b disclosure of the information would be prejudicial to the conduct of the proceedings;
  - c disclosure of the information might reasonably be expected to lead to violence against any person; or
  - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of –
  - a the office holder giving reasons for not providing all of the information requested; or
  - b the expiry of the 14 days within which an office-holder must respond to the request.
  - c The court may make such order as it thinks just on an application under paragraph (6).

**Appendix 4 - An extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to challenge the liquidator's remuneration or expenses if excessive**

**Rule 18.34**

- 1 This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that-
  - a the remuneration charged by the office-holder is in all the circumstances excessive;
  - b the basis fixed for the office-holders remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - c the expenses incurred by the office-holder are in all the circumstances excessive.
- 2 The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable-
  - a a secured creditor
  - b an unsecured creditor with either-
    - i the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - ii the permission of the court, or
  - c in a members' voluntary winding up-
    - i members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
    - ii a member of the company with the permission of the court.

The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").