

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



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04/09/2017

#142

COMPANIES HOUSE

1 Company details

Company number 0 3 8 8 8 2 5 1

Company name in full The Museums, Libraries and Archives Council

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sean K

Surname Croston

3 Liquidator's address

Building name/number 1020 Eskdale Road

Street Winnersh

Post town Wokingham

County/Region

Postcode R G 4 1 5 T S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Period of progress report

From date	^d 0	^d 6	^m 0	^m 7	^y 2	^y 0	^y 1	^y 6
To date	^d 0	^d 5	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 0	^d 1	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sean K Croston									
Company name	Grant Thornton UK LLP									
Address	1020 Eskdale Road									
	Winnersh									
Post town	Wokingham									
County/Region										
Postcode	R	G	4	1		5	T	S		
Country										
DX										
Telephone										

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our Ref SKC/BWM/LED/EZF/T00582J

The Members of
The Museums, Libraries and Archives Council
c/o Ms M Crew
Department for Culture, Media & Sport
4th Floor, 100 Parliament Street
LONDON
SW1A 2BQ

Recovery and Reorganisation

Grant Thornton UK LLP
1020 Eskdale Road
Winnersh
WOKINGHAM
Berkshire
RG41 5TS

T +44 (0)1189 559100
F +44 (0)1189 694618
grantthornton.co.uk

1 September 2017

Dear Sir

**The Museums, Libraries and Archives Council
- In Members' Voluntary Liquidation (the Company)**

I refer to my appointment as liquidator of the Company by its members on 6 July 2012.

I am now in a position to report on the progress of the liquidation for the period from 6 July 2016 to 5 July 2017 (the Period). I enclose the following:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company
- Appendix 2, an account of my receipts and payments in the liquidation for the Period
- Appendix 3, an extract from the Insolvency (England and Wales) Rules 2016 relating to the members' rights to request additional information from the liquidator (rule 18.9).

Realisation and distribution of assets

The trustees' statutory declaration of solvency made on 6 July 2012, disclosed that the sole asset of the Company was other property at a value of £684,790, matched by the Company's actual and contingent liabilities.

The Company's asset was assigned to the Department for Culture, Media and Sport (DCMS) immediately prior to the Company being placed into liquidation. Accordingly, DCMS are responsible for settling any liabilities of the Company.

There have been no receipts or payments in the liquidation, although I note that DCMS directly received utility refunds due to the Company totalling £79. Attached at Appendix 2 is an abstract of my receipts and payments for the Period.

As previously reported, the Company has a potential liability of approximately £500,000 due to its pension providers, in respect of exit and transfer charges, which DCMS has agreed to settle in full once the liability has been fully determined. This cannot be concluded until all members' pension schemes have been transferred and I am advised that all steps are being taken to identify and trace the necessary parties to effect these transfers. I continue to liaise with DCMS in order to resolve this outstanding matter, however until the liability has been determined and settled the liquidation will remain open.

Chartered Accountants

Grant Thornton UK LLP is a limited liability partnership registered in England and Wales: No OC307742. Registered office: Grant Thornton House, Melton Street, Euston Square, London NW1 2EP. A list of members is available from our registered office. Grant Thornton UK LLP is authorised and regulated by the Financial Conduct Authority. Grant Thornton UK LLP is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. Services are delivered by the member firms. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. A list of personnel permitted by Grant Thornton to accept appointments as insolvency practitioners and of their respective authorising bodies may be inspected at the above address. Please see grantthornton.co.uk for further details.

Liquidators' fees and disbursements

On 6 July 2012 the members resolved that my fees for acting as liquidator of the Company, be fixed by reference to my time costs. Disbursements have been incurred in the liquidation in relation to statutory advertising and bonding costs.

My fees and disbursements for acting as liquidator of the Company are being met by DCMS, in accordance with a pre-liquidation written contract, with whom I will correspond separately in respect of these.

Please contact Bruce W Maidment on the contact details shown in Appendix 1 if you have any queries in relation to the content of, or enclosures to, this letter.

Yours faithfully
for and on behalf of The Museums, Libraries and Archives Council

A handwritten signature in black ink, appearing to read 'SCC' with a stylized flourish at the end.

Sean K Croston
Liquidator

Appendix 1 - Prescribed information

Company name	The Museums, Libraries and Archives Council
Registered number	03888251
Names of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP, 1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS
Liquidator's office-holder number	8930
Date of appointment of liquidator	6 July 2012
Details of any changes of liquidator	None
Telephone and email contact details for the liquidator	Bruce Maidment on 01865 799900 Email: bruce.w.maidment@uk.gt.com

Appendix 2 - Abstract of the liquidator's receipts and payments

Declaration of Solvency 6 July 2012		Receipts and payments for the period	
		06/07/2016 to 05/07/2017	06/07/2012 to 05/07/2017
	£	£	£
Assets		Receipts	
Other property	684,790		Nil
	<u>648,790</u>		<u>Nil</u>
Liabilities		Payments	
Trade & expense creditors	3,000		Nil
Accrued expenses	7,863		
Other liabilities	179,927		
Contingent liabilities	500,000		
Estimated surplus	<u>Nil</u>	Balance in hand	<u>Nil</u>

Appendix 3 – An extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to request additional information from the liquidator

Rule 18.9

- 1 The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 -
 - a a secured creditor;
 - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d any unsecured creditor with the permission of the court; or
 - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
 - a providing all of the information requested;
 - b providing some of the information requested;
 - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if-
 - a The time or cost of preparation of the information would be excessive; or
 - b disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of –
 - a the office holder giving reasons for not providing all of the information requested; or
 - b the expiry of the 14 days within which an office-holder must respond to the request.
- 7 The court may make such order as it thinks just on an application under paragraph (6).