

**Company Registration No. 3887676**

**VNL SPORTS LIMITED**

**Report and unaudited financial statements**

**For the 15 months period ended 31 March  
2010**

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# **VNL SPORTS LIMITED**

## **REPORT AND UNAUDITED FINANCIAL STATEMENTS 2010**

<b>CONTENTS</b>	<b>Page</b>
<b>Officers and professional advisers</b>	<b>1</b>
<b>Director's report</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the accounts</b>	<b>4</b>

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# **VNL SPORTS LIMITED**

## **REPORT AND UNAUDITED FINANCIAL STATEMENTS 2010**

### **OFFICERS**

#### **DIRECTORS**

M Hill (resigned 3 July 2009)  
M Turner (resigned 3 July 2009)  
T S Morris (appointed 3 July 2009)

#### **SECRETARY**

S Marshall (resigned 3 July 2009, appointed 11 March 2010)  
T S Morris (appointed 11 March 2010)  
S Kazeneh (appointed 3 July 2009, resigned 11 March 2010)

#### **REGISTERED OFFICE**

11 Evesham Street  
London  
W11 4AR

## **VNL SPORTS LIMITED**

### **REPORT AND UNAUDITED FINANCIAL STATEMENTS 2010**

#### **DIRECTOR'S REPORT**

The Director presents his annual report on the affairs of the Company, together with the unaudited financial statements, for the 15 month period ended 31 March 2010. During the period the Company changed its accounting reference date from 31 December to 31 March.

#### **BUSINESS REVIEW**

On 3 July 2009, Tiscali UK Limited (a subsidiary of Tiscali UK Holdings Limited, whose ultimate parent is Tiscali S p A) and its subsidiaries (of which the Company was one) were acquired by TalkTalk Group Limited, a subsidiary of TalkTalk Telecom Holdings Limited (formerly 'The Carphone Warehouse Group PLC').

Following the acquisition, the Company's ultimate parent was TalkTalk Telecom Holdings Limited. On 26 March 2010 the UK Fixed Line division demerged from the group as TalkTalk Telecom Group PLC and from 29 March 2010 was separately listed on the London Stock Exchange. The results of the Company were included in the consolidated financial statements of TalkTalk Telecom Holdings Limited for the year ended 24 March 2010.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the period and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

#### **DIRECTORS**

The Directors who served throughout the period, except as noted, and subsequently are shown on page 1.

Approved by the sole director and signed by him



T S Morris  
Director  
30 November 2010

11 Evesham Street,  
London,  
W11 4AR

# VNL SPORTS LIMITED

## BALANCE SHEET As at 31 March 2010

		31 March 2010 £'000	31 December 2008 £'000
Note			
<b>CAPITAL AND RESERVES</b>			
	Called up share capital	4 1,000	1,000
	Profit and loss account	(1,000)	(1,000)
<b>EQUITY SHAREHOLDER'S DEFICIT</b>			
		-	-

VNL Sports Limited (registered number 3887676) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

For the period ending 31 March 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements on pages 1 to 4 were approved and authorised for issue by the Director on 30 November 2010

Signed by



T S Morris

Director

# VNL SPORTS LIMITED

## NOTES TO THE ACCOUNTS

For the 15 months period ended 31 March 2010

### 1. ACCOUNTING POLICY

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

### 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding financial period. There have been no movements in shareholder's funds during the period under review or the preceding financial year

### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

No emoluments were payable to the Directors of the Company during the current and preceding financial period

### 4. CALLED UP SHARE CAPITAL

	31 March 2010 £'000	31 December 2008 £'000
<b>Authorised</b> 1,000 ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b> 1,000 ordinary shares of £1 each	1,000	1,000

### 5. ULTIMATE PARENT COMPANY

The Company's immediate parent undertaking is Video Networks Limited, a company registered in England and Wales

The Company was a wholly owned subsidiary of TalkTalk Telecom Holdings Limited (formerly 'The Carphone Warehouse Group PLC') prior to the demerger of its UK Fixed Line division to TalkTalk Telecom Group PLC on 26 March 2010

Subsequent to the demerger, the ultimate parent company and controlling party is TalkTalk Telecom Group PLC, a Company incorporated in England and Wales

The principal place of business of TalkTalk Telecom Holdings Limited is at 11 Evesham Street, London, W11 4AR. The consolidated accounts of this group are available to the public and may be obtained from Companies House, Crown Way, Cardiff CF14 3UZ

### 6. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by another group company without any right of reimbursement