

Deepdene Schools Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 July 2018

SRC-Time Ltd
2nd Floor
Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

Deepdene Schools Limited

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Deepdene Schools Limited

Company Information

Directors Mrs Nicola Gane
Miss Elizabeth Brown
Mr John I Gane

Company secretary Mr John I Gane

Registered office Deepdene School
195 New Church Road
Hove
East Sussex
BN3 4ED

Accountants SRC-Time Ltd
2nd Floor
Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Deepdene Schools Limited
for the Year Ended 31 July 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Deepdene Schools Limited for the year ended 31 July 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Deepdene Schools Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Deepdene Schools Limited and state those matters that we have agreed to state to the Board of Directors of Deepdene Schools Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Deepdene Schools Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Deepdene Schools Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Deepdene Schools Limited. You consider that Deepdene Schools Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Deepdene Schools Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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24 April 2019

Deepdene Schools Limited
(Registration number: 03887554)
Abridged Balance Sheet as at 31 July 2018

| | Note | 2018 £ | 2017 £ |
|--|----------|-------------------------|----------------------|
| Fixed assets | | | |
| Intangible assets | <u>4</u> | 120,000 | 120,000 |
| Tangible assets | <u>5</u> | <u>148,334</u> | <u>149,750</u> |
| | | <u>268,334</u> | <u>269,750</u> |
| Current assets | | | |
| Debtors | | 7,751 | 25,358 |
| Cash at bank and in hand | | <u>852</u> | <u>766</u> |
| | | 8,603 | 26,124 |
| Prepayments and accrued income | | 14,618 | 14,611 |
| Creditors: Amounts falling due within one year | | <u>(205,517)</u> | <u>(172,840)</u> |
| Net current liabilities | | <u>(182,296)</u> | <u>(132,105)</u> |
| Total assets less current liabilities | | 86,038 | 137,645 |
| Creditors: Amounts falling due after more than one year | | (225,355) | (93,326) |
| Accruals and deferred income | | <u>(7,550)</u> | <u>(8,839)</u> |
| Net (liabilities)/assets | | <u><u>(146,867)</u></u> | <u><u>35,480</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | <u>(146,967)</u> | <u>35,380</u> |
| Total equity | | <u><u>(146,867)</u></u> | <u><u>35,480</u></u> |

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' report has been taken.

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

Deepdene Schools Limited
(Registration number: 03887554)
Abridged Balance Sheet as at 31 July 2018

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 24 April 2019 and signed on its behalf by:

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Mr John I Gane

Company secretary and director

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

Deepdene Schools Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales .

The address of its registered office is:

Deepdene School
195 New Church Road
Hove
East Sussex
BN3 4ED

These financial statements were authorised for issue by the Board on 24 April 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant and machinery | 20% Reducing Balance |
| Office Equipment | 20% Reducing Balance |
| Fixtures & Fittings | 20% Reducing Balance |
| Motor vehicles | 25% Reducing Balance |

Deepdene Schools Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2017 - 10).

Deepdene Schools Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2018

4 Intangible assets

| | Total £ |
|--------------------------|--------------------|
| Cost or valuation | |
| At 1 August 2017 | 120,000 |
| At 31 July 2018 | 120,000 |
| Amortisation | |
| Carrying amount | |
| At 31 July 2018 | 120,000 |
| At 31 July 2017 | 120,000 |

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

5 Tangible assets

| | Total £ |
|--------------------------|--------------------|
| Cost or valuation | |
| At 1 August 2017 | 232,357 |
| Additions | 185 |
| At 31 July 2018 | 232,542 |
| Depreciation | |
| At 1 August 2017 | 82,607 |
| Charge for the year | 1,601 |
| At 31 July 2018 | 84,208 |
| Carrying amount | |
| At 31 July 2018 | 148,334 |
| At 31 July 2017 | 149,750 |

Included within the net book value of land and buildings above is £142,348 (2017 - £142,348) in respect of short leasehold land and buildings.

the Companies Act 2006.