

Registered Number 03887255

NORTHERN SECURITY LIMITED

Abbreviated Accounts

30 November 2015

NORTHERN SECURITY LIMITED

Registered Number 03887255

Balance Sheet as at 30 November 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Intangible		14,458	19,132
Tangible		117,412	143,059
		<u>131,870</u>	<u>162,191</u>
Current assets			
Stocks		7,874	6,389
Debtors		873,951	686,502
Cash at bank and in hand		30,031	13,479
Total current assets		<u>911,856</u>	<u>706,370</u>
Creditors: amounts falling due within one year		(807,770)	(699,417)
Net current assets (liabilities)		104,086	6,953
Total assets less current liabilities		<u>235,956</u>	<u>169,144</u>
Creditors: amounts falling due after more than one year	3	(87,877)	(30,844)
Provisions for liabilities		(15,979)	(16,687)
Total net assets (liabilities)		<u>132,100</u>	<u>121,613</u>

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		132,000	121,513

Shareholders funds

132,100

121,613

- a. For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2016

And signed on their behalf by:

Mr P Hopper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is amortised over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-6 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of

ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20%	Reducing balance
Fixtures & Fittings	15%	Reducing balance
Motor Vehicles	25%	Reducing balance
Office Equipment	33.33%	Straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 December 2014	104,547	362,215	466,762
Additions		28,787	28,787
Disposals		(54,614)	(54,614)
At 30 November 2015	104,547	336,388	440,935
Depreciation			
At 01 December 2014	85,415	219,156	304,571
Charge for year	4,674	36,053	40,727
On disposals		(36,233)	(36,233)
At 30 November 2015	90,089	218,976	309,065

Net Book Value

At 30 November 2015	14,458	117,412	131,870
At 30 November 2014	<u>19,132</u>	<u>143,059</u>	<u>162,191</u>

3 Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Instalment debts falling due after 5 years	8,333	0
Secured Debts	54,468	30,844

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Related party disclosures

During the year the company made advances totalling £89,116 to Mr Hopper. Mr Hopper made repayments totalling £82,500 during the year. The balance owed to the company by the director at the year end was

£86,721 (2014 - £80,105). Interest has been charged on advances at 3.25% per annum.