

Ref: 03886537.

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009**  
**FOR**  
**AB WORLDWIDE LIMITED**

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**AB WORLDWIDE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Trading and Profit and Loss Account</b>	<b>8</b>

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**AB WORLDWIDE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

<b>DIRECTOR:</b>	A K Banerjee
<b>SECRETARY:</b>	Ms R Kapoor
<b>REGISTERED OFFICE:</b>	KBC Business Centre 2 Gayton Road Harrow Middlesex HA1 2XU
<b>REGISTERED NUMBER:</b>	3886537 (England and Wales)
<b>ACCOUNTANTS:</b>	Butler & Co Chartered Accountants 3rd Floor Walmar House 288-292 Regent Street London W1B 3AL

**AB WORLDWIDE LIMITED**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

The director presents his report with the financial statements of the company for the year ended 31st March 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of software development and consultancy.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No dividends will be distributed for the year ended 31st March 2009.

**DIRECTOR**

A K Banerjee held office during the whole of the period from 1st April 2008 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

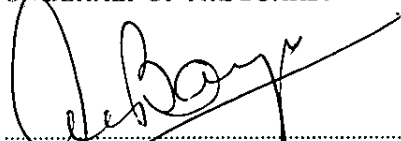
The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**



A K Banerjee - Director

Date: 29/12/2009

**AB WORLDWIDE LIMITED****PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		88,286	231,922
Cost of sales		114,430	230,080
<b>GROSS (LOSS)/PROFIT</b>		(26,144)	1,842
Administrative expenses		2,047	8,776
<b>OPERATING LOSS</b>	3	(28,191)	(6,934)
Interest receivable and similar income		7	332
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(28,184)	(6,602)
Tax on loss on ordinary activities	4	-	-
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(28,184)	(6,602)

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the losses for the current year or previous year.

The notes form part of these financial statements

**AB WORLDWIDE LIMITED****BALANCE SHEET**  
**31ST MARCH 2009**

	Notes	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Cash at bank		9	25
<b>CREDITORS</b>			
Amounts falling due within one year	6	48,961	20,793
<b>NET CURRENT LIABILITIES</b>		<u>(48,952)</u>	<u>(20,768)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(48,952)</u>	<u>(20,768)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account	8	<u>(49,052)</u>	<u>(20,868)</u>
<b>SHAREHOLDERS' FUNDS</b>	9	<u>(48,952)</u>	<u>(20,768)</u>

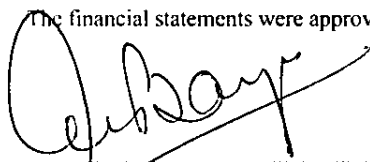
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the director on 28/12/2009 and were signed by:



A K Banerjee - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2009**

**1. ACCOUNTING POLICIES**

**Going Concern**

As at 31st March 2009 current liabilities exceeded current assets by £48,952. However, the director of the company considers that the going concern basis is appropriate in view of the assurance of continuing financial support which the company has received from its shareholders.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents the invoiced amount of services provided (stated net of value added tax).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% on reducing balance
Computer equipment	- 25% on reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. STAFF COSTS**

	2009	2008
	£	£
Wages and salaries	25,500	31,340
Social security costs	2,510	2,568
	<u>28,010</u>	<u>33,908</u>

The average monthly number of employees during the year was as follows:

	2009	2008
Office & Management	1	1
Consultants	-	2
	<u>1</u>	<u>3</u>

**AB WORLDWIDE LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2009****3. OPERATING LOSS**

The operating loss is stated after charging:

	2009 £	2008 £
Other operating leases	-	116
Director's emoluments	-	-

**4. TAXATION****Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2009 nor for the year ended 31st March 2008.

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2008 and 31st March 2009	5,777	2,731	8,508
<b>DEPRECIATION</b>			
At 1st April 2008 and 31st March 2009	5,777	2,731	8,508
<b>NET BOOK VALUE</b>			
At 31st March 2009	-	-	-
At 31st March 2008	-	-	-

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Social security and other taxes	2,003	340
VAT	-	111
Other creditors	10,335	3,006
Directors' current accounts	36,623	17,336
	48,961	20,793



**AB WORLDWIDE LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2009****7. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
1,000,000	Ordinary	1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**8. RESERVES**

	Profit and loss account £
At 1st April 2008	(20,868)
Deficit for the year	<u>(28,184)</u>
At 31st March 2009	<u>(49,052)</u>

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2009 £	2008 £
Loss for the financial year	<u>(28,184)</u>	<u>(6,602)</u>
Net reduction of shareholders' funds	(28,184)	(6,602)
Opening shareholders' funds	<u>(20,768)</u>	<u>(14,166)</u>
Closing shareholders' funds	<u>(48,952)</u>	<u>(20,768)</u>