

Registered Number 03886265

ABBEY' STONE & MASONRY LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,066	2,754
		<u>2,066</u>	<u>2,754</u>
Current assets			
Stocks		-	4,900
Debtors		12,317	2,241
Cash at bank and in hand		26,034	21,630
		<u>38,351</u>	<u>28,771</u>
Net current assets (liabilities)		<u>38,351</u>	<u>28,771</u>
Total assets less current liabilities		<u>40,417</u>	<u>31,525</u>
Creditors: amounts falling due after more than one year		(16,246)	(15,809)
Provisions for liabilities		(413)	(551)
Total net assets (liabilities)		<u>23,758</u>	<u>15,165</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		23,756	15,163
Shareholders' funds		<u>23,758</u>	<u>15,165</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 August 2017

And signed on their behalf by:

D R Abbott, Director

R G Woodward, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and machinery 25% of written down value

Computer equipment 25% of written down value

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the financial charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease of the term.

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	13,292
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>13,292</u>
Depreciation	
At 1 December 2015	10,538
Charge for the year	688

On disposals	-
At 30 November 2016	<u>11,226</u>
Net book values	
At 30 November 2016	<u>2,066</u>
At 30 November 2015	<u>2,754</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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