

Registered Number 03886265

ABBEY' STONE & MASONRY LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	2,754	3,672
Investments		-	-
		<u>2,754</u>	<u>3,672</u>
Current assets			
Stocks		4,900	2,000
Debtors		2,241	4,896
Investments		-	-
Cash at bank and in hand		21,630	22,532
		<u>28,771</u>	<u>29,428</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(15,809)	(16,112)
Net current assets (liabilities)		<u>12,962</u>	<u>13,316</u>
Total assets less current liabilities		<u>15,716</u>	<u>16,988</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(551)	(735)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>15,165</u>	<u>16,253</u>
Capital and reserves			
Called up share capital	3	2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		15,163	16,251
Shareholders' funds		<u>15,165</u>	<u>16,253</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2016

And signed on their behalf by:

Mr David R Abbott, Director

Mr Rob G Woodward, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery 25% of written down value

Computer Equipment 25% of Written down Value

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	13,292
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>13,292</u>
Depreciation	

At 1 December 2014	9,620
Charge for the year	918
On disposals	-
At 30 November 2015	<u>10,538</u>
Net book values	
At 30 November 2015	<u>2,754</u>
At 30 November 2014	<u>3,672</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2

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