Registration number 3886262

A.G. Morgan Computer Services Ltd.

Abbreviated accounts

for the year ended 31 October 2014

A.G. Morgan Computer Services Ltd.

Abbreviated balance sheet as at 31 October 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		9,185		8,540
Current assets					
Stocks		1,243		1,000	
Debtors		22,836		27,583	
Cash at bank and in hand		26,730		34,260	
		50,809		62,843	
Creditors: amounts falling due within one year		(45,139)		(49,311)	
Net current assets			5,670		13,532
Total assets less current liabilities			14,855		22,072
Creditors: amounts falling due after more than one year			(5,580)		(5,000)
Net assets			9,275		17,072
Capital and reserves					
Called up share capital	3		504		504
Profit and loss account			8,771		16,568
Shareholders' funds			9,275		17,072

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

A.G. Morgan Computer Services Ltd.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 October 2014

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 13 July 2015, and are signed on his behalf by:

A.G. Morgan
Director

Registration number 3886262

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 31 October 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% straight line
Motor vehicles	-	25% Straight Line

1.4. Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock
Stock is valued at the lower of cost and net realisable value.

1.6. Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year.

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2013	20,215
Additions	7,050
At 31 October 2014	27,265
Depreciation	
At 1 November 2013	11,675
Charge for year	6,405
At 31 October 2014	18,080
Net book values	
At 31 October 2014	9,185
At 31 October 2013	8,540

3. Share capital

	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
504 Ordinary shares of £1 each	504	504
Equity Shares		
504 Ordinary shares of £1 each	504	504

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4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2014	2013	Maximum in year
	£	£	£
A.G. Morgan	727	579	727

The company paid rent for office space of £420 to A.G. Morgan. A.G. Morgan repaid £1,000 to the company. The company made advances of £1,568 to A.G. Morgan.