

1 ST STEPHEN'S CRESCENT MANAGEMENT LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24TH MARCH 2014

03886013

THURSDAY



A38XHLDV

A12

29/05/2014

#65

COMPANIES HOUSE

1 ST STEPHEN'S CRESCENT MANAGEMENT LIMITED

FINANCIAL STATEMENTS **FOR THE YEAR ENDED 24TH MARCH 2014**

DIRECTORS

N Davies
A S Christian

SECRETARY

Westbourne Estates

REGISTERED NUMBER

03886013

REGISTERED OFFICE

Westbourne Estates
120 Westbourne Grove
London
W11 2RR

CONTENTS

| | Page |
|-------------------|------|
| Director's Report | 1 |
| Balance Sheet | 2 |
| Notes | 3 |

1 ST STEPHEN'S CRESCENT MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 24th March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company is the management and maintenance of the property at 1 St Stephen's Crescent. The company is now dormant as funds have been transferred to a Managing Agent on behalf of the residents and expenditure is now accounted for in service charge accounts.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their interests in shares in the company at the balance sheet date and at the beginning of the year were as follows:-

Ordinary Shares

| | |
|---------------|------|
| N Davies | 1700 |
| A S Christian | 1900 |

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

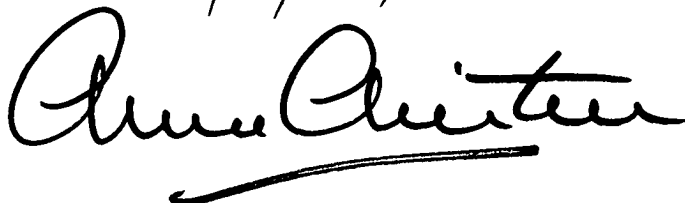
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board

21/05/2014



Westbourne Estates
Secretary



1 ST STEPHEN'S CRESCENT MANAGEMENT LIMITED

BALANCE SHEET

24TH MARCH 2014

| | <u>NOTES</u> | £ | <u>2014</u> £ | <u>2013</u> £ |
|--------------------------------|--------------|----------|------------------|------------------|
| <u>FIXED ASSETS</u> | | | | |
| Tangible assets | | | 14,620 | 14,620 |
| <u>CURRENT ASSETS</u> | | | | |
| Prepayments and Accrued Income | | | 100 | 100 |
| Cash at bank and in hand | | | <u>0</u> | <u>0</u> |
| | | | 100 | 100 |
| <u>CURRENT LIABILITIES</u> | | | | |
| Other creditors | | 14,620 | | 14,620 |
| Accruals and Deferred Income | | <u>0</u> | | <u>0</u> |
| | | | <u>14,620</u> | <u>14,620</u> |
| | | | <u>100</u> | <u>100</u> |
| <u>CAPITAL AND RESERVES</u> | | | | |
| Share Capital | 2 | | 100 | 100 |
| General Reserves | | | <u>0</u> | <u>0</u> |
| | | | <u>100</u> | <u>100</u> |

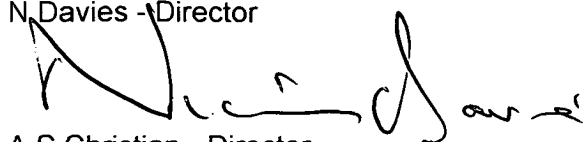
The director is satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21st May 2014 and signed on its behalf by

N Davies - Director



A S Christian - Director



1 ST STEPHEN'S CRESCENT MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2014

1. ACCOUNTING POLICIES

The company's accounting policies include:-

(i) Contributions represent the total contributions receivable during the year in respect of maintenance.

(ii) Basis of Accounting . The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(iii) Depreciation. No depreciation is provided on the freehold property as it is the company's policy to maintain the property by a programme of repair and refurbishment such that the residual value of the property is at least equal to the book value.

2. SHARE CAPITAL

| | <u>2014</u> | <u>2013</u> |
|------------------------------------|--------------|--------------|
| Authorised share capital | | |
| 100,000 ordinary shares of 1p each | <u>1,000</u> | <u>1,000</u> |
| | | |
| Allotted, called up and fully paid | | |
| 10,000 ordinary shares of 1p each | <u>100</u> | <u>100</u> |

3. PROFIT AND LOSS ACCOUNT

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.