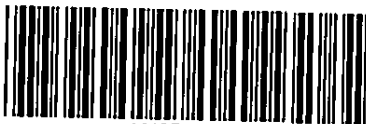


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1 ST STEPHEN'S CRESCENT MANAGEMENT LIMITED

**ABBREVIATED FINANCIAL ACCOUNTS
FOR THE
YEAR ENDED 24 MARCH 2008**

TUESDAY



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20/01/2009

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COMPANIES HOUSE

1 ST STEPHEN'S CRESCENT MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 24 MARCH 2008

	Notes	£	24.03.2007
FIXED ASSETS			£
Tangible Assets	2	14,620	14,620
CURRENT ASSETS			11,870
Cash at bank and in hand		<u>9,170</u>	<u>11,870</u>
		23,790	26,490
CREDITORS			
Creditors due within one year		<u>-23,690</u>	<u>-26,390</u>
Net Current Assets		<u>100</u>	<u>100</u>
Capital and Reserves			
Share Capital	3	100	100
Reserves		<u>0</u>	<u>0</u>
		<u>100</u>	<u>100</u>

In approving these Accounts as Directors of the Company we hereby confirm that:

- a for the year ended 24 March 2008, the Company was entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985:
- b no notice has been deposited at the registered office of the Company pursuant to Section 249B (2) requesting that an audit be conducted for the year and
- c we acknowledge our responsibilities for:
 - i ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985: and
 - ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the provisions of the Act relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Approved by the Directors on 2 January 2009.



Director

1 ST STEPHEN'S CRESCENT MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 MARCH 2008

1 Accounting Policies

Basis of Accounting

- a) The accounts are prepared under the historical cost basis of accounting and comply with applicable Accounting Standards.
- b) Turnover - Service Charges Receivable
Turnover represents service charges receivable from the Lessees of 1 St. Stephens Crescent, London, W2 5QT, in respect of expenditure incurred during the year on the maintenance of the property known as 1 St. Stephens Crescent, London W2 5QT.
- c) Tangible Fixed Assets and Depreciation
No depreciation is provided on Freehold land.

		24.03.2007
2 Tangible Fixed Assets	£	£
Freehold Land		
Cost B/Fwd @ 24 March 2007	14,620	14,620
Additons during year	0	0
Cost C/Fwd @ 24 March 2008	14,620	14,620
3 Called-up Share Capital		
Authorised		
100,000 Ordinary Share of 1p each	1,000	100
Allotted Called-up and fully paid		
9,999 Ordinary Shares of 1p each	100	100