

Rule 1 26A/1.54

The Insolvency Act 1986

Notice to Registrar of Companies of  
Supervisor's Progress ReportPursuant to Rule 1 26A(4)(a) or  
Rule 1 54 of the  
Insolvency Rules 1986**R.1.26A(4)(a)/  
R.1.54**

For Official Use

To the Registrar of Companies

Company Number

03886009

Name of Company

Liability Solutions Limited

I / ~~We~~

Peter Hart, 1 Westferry Circus, Canary Wharf, London, E14 4HD

supervisor(s) of a voluntary arrangement taking effect on

03 November 2014

Attach my progress report for the period

03 November 2015

to

/ 02 November 2016

Number of continuation sheets (if any) attached

Signed



Date

16/12/16

Geoffrey Martin & Co  
1 Westferry Circus  
Canary Wharf  
London  
E14 4HD

Ref LIAB401/PH/CK

For Official Use

Insolvency Section

Post Room

SATURDAY



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A28

17/12/2016

#78

COMPANIES HOUSE

# **Voluntary Arrangement of Liability Solutions Limited**

Statement of Affairs	From 03/11/2015 To 02/11/2016	From 03/11/2014 To 02/11/2016
250,000 00		
ASSET REALISATIONS		
Voluntary Contributions	25,000 00	125,000 00
	<u>25,000 00</u>	<u>125,000 00</u>
COST OF REALISATIONS		
Specific Bond	NIL	396 00
Supervisor's Fees	NIL	13,813 50
Disbursements	NIL	54 00
Category 2 Disbursements	NIL	74 25
	<u>NIL</u>	<u>(14,337 75)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	94,973 86	94,973 86
	<u>(94,973 86)</u>	<u>(94,973 86)</u>
<u>250,000 00</u>	<u>(69,973.86)</u>	<u>15,688 39</u>
REPRESENTED BY		
Floating Current A/c		15,688 39
		<u>15,688 39</u>

Note



Peter Hart  
Supervisor

16 December 2016

To all known members and creditors

Our Ref            PH/CK/LIAB401/RB3

Dear Sirs

**Liability Solutions Limited - Under a Company Voluntary Arrangement ("the Company")  
Company Registration Number. 03886009**

I write to provide you with my second annual progress report, following the approval of the Company Voluntary Arrangement ("CVA") and my appointment as Supervisor on 3 November 2014, pursuant to Rule 1 26A(4) of the Insolvency Rules 1986

This report should be read in conjunction with the directors' proposal for a CVA ("the Proposal") dated 16 October 2014 and my first progress report dated 21 December 2015

**Supervisor's Accounts**

I enclose at Appendix A my Abstract of Receipts & Payments for the period 3 November 2015 to 2 November 2016, which shows a balance in hand of £15,688 39

**Basis of the Arrangement**

A full background of the Company has previously been provided in the directors' proposal

Creditors will recall that the directors' proposal was approved, including a number of modifications put forward by HM Revenue & Customs ("HMRC") Primarily, the Company is required to pay monthly contributions totalling £250,000 to the Joint Supervisors over a 25 month period commencing December 2014

More specifically, paragraph 4 2 1 of the agreed CVA proposal confirms the value of the monthly contributions payable by the Company over the course of the CVA The current payment structure is as follows

Months 1 – 25	£10,000	(£250,000)
---------------	---------	------------

Under the original agreed terms of the CVA it was anticipated that creditors would receive a dividend of 100 pence in the pound on their claims

**Variation to the Arrangement**

Initially the Company continued to meet the agreed monthly contributions to the CVA, however it defaulted in December 2015 An informal payment plan was agreed with the Company, whereby the missed contributions would be caught up by way of additional payments every month, but the Company was unable to make the additional or any further payments

Tel +44 (0)20 7495 1100 DX 42660 Isle of Dogs • info@geoffreymartin.co.uk • www.geoffreymartin.co.uk  
Geoffrey Martin & Co • 1 Westferry Circus Canary Wharf • London • E14 4HD

Geoffrey Martin & Co is the trading name of PKF Geoffrey Martin & Co Limited, registered as a limited company in England and Wales number 08867423 Registered office as above PKF Geoffrey Martin & Co Limited is a subsidiary of PKF Littlejohn LLP, a member of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms Unless otherwise stated Licensed Insolvency Practitioners are authorised in the United Kingdom by the Insolvency Practitioners Association and when acting as Administrators or Receivers do so without personal liability  
Also at 4 Carlton Court, Brown Lane West, Leeds LS12 6LT

The Company attributed its financial difficulties to the business downsizing considerably throughout 2015, with Richard Watkins, the director, becoming the sole full time employee with the exception of two interns. Additionally the nature of the business was such that income was not necessarily generated on a monthly basis and could be unpredictable, resulting in further cash flow difficulties.

The Company requested that the Supervisor enter into formal discussions with HMRC to determine whether they would be willing to support a variation to the terms of the CVA. HMRC are the largest creditor and therefore a variation would have been rejected without their consent.

The Director put together a proposal for a variation and provided cash flow forecasts to support his proposal. This was put to HMRC at the Director's request and HMRC advised that they would be willing to support a variation.

In June 2016 a report was sent to all creditors with the following proposed variations:

- 1 An extension to the duration of the CVA until August 2017, which is an extension of eight months, in order to maintain a 100p/£ dividend, and
- 2 A rescheduling of contributions as per the attached cash flow schedules.

The variations were considered at a meeting of creditors on 23 June 2016 and all creditors present by proxy voted to accept the variation.

In line with the varied terms of the CVA, the first payment of £25,000 was due to be paid on 28 June 2016 however unfortunately these payments were not made and the Director attributed the difficulties to the outcome of the EU referendum.

Over the following months the Director made numerous attempts to secure external funding and discussed further investments from existing shareholders. HMRC were kept up to date with the process and granted an extension to allow these discussions to continue. Unfortunately none of these options came to fruition and accordingly the Company is in breach of the terms of the CVA and no further contributions will be received. I have issued a certificate of non-compliance to the Company and the CVA will therefore terminate following a final distribution to unsecured creditors (detailed later in this report).

### **Secured Creditors**

There are no outstanding charges registered against the Company at Companies House.

### **Preferential Creditors**

As anticipated, no claims of preferential status have been lodged in the CVA.

### **Unsecured Creditors**

The Estimated Comparative Outcome Statement, included in the directors' proposal, showed potential unsecured creditors' claims against the Company totalling £227,354.

The majority of the anticipated unsecured creditor claims comprise of liabilities due to HM Revenue & Customs in respect of unpaid PAYE/NIC and VAT.

To date I have received claims from creditors totalling £237,434.66 and a first interim dividend of 40 pence in the pound was paid to unsecured creditors on 4 March 2016.

### **Notice of Intended Dividend**

I hereby give notice that it is my intention to declare a final dividend to those unsecured creditors who have proved their debts by 30 January 2017, the last day for proving. A copy of the notice of intended dividend has been enclosed with this report.

Creditors are required to prove their debts by completing the attached Proof of Debt Form and supplying any documentation to support their claim, **if they have not already done so**

Be advised that should I not receive your formal claim by 30 January 2017, I will assume that you do not wish to pursue your claim in the CVA and you will be excluded from this distribution

I further advise you that a creditor who has not proved his debt before the declaration of any dividend is not entitled to disturb, by reason that he has not participated in it, the distribution of that dividend or any other dividend declared before his debt was proved

#### **Nominee's Fees**

As stated in the CVA proposal, the Nominee was to be paid the amount of £4,000 plus VAT in respect of their assistance with arranging for the meeting of creditors to consider the CVA proposal and otherwise carry out his duties

The Nominee incurred time costs of £13,235 in relation to the pre appointment period. The agreed fee of £4,000 was paid directly by the Company. The balance of time costs incurred by the Joint Nominees has been written off

#### **Supervisor's Fees, Disbursements and Expenses**

##### Basis of Remuneration and Disbursements

At the meeting of members and creditors held on 3 November 2014, pursuant to Section 3 of the Insolvency Act 1986, it was agreed that the Supervisor's fees would be drawn on a time cost basis. I also sought approval that disbursements would be drawn in line with Geoffrey Martin & Co's charging and disbursements policy, a copy of which is attached at Appendix B

In common with all professional firms, my firm's standard charging rates are reviewed periodically to take account of inflation and other matters affecting costs. Since my last report there have been increases to my firm's charge out rates with effect from July 2016. A copy of my current charging and disbursements policy is attached at Appendix B

##### Remuneration and Disbursements Charged and Drawn

My time costs for the period 3 November 2014 to 2 November 2016 equate to £32,842, of which £18,872 has been incurred in the period covered by this report. Appendix C provides an analysis of total time spent on the Liquidation to date. I am required to provide the information in this format by Statement of Insolvency Practice 9

A total of £13,814 has been drawn in respect of the Supervisor's remuneration

The Supervisor has also incurred a total of £524 in respect of both category 1 and 2 disbursements. Further details of the disbursements incurred and paid can be found at Appendix C

##### Expenses Charged and Drawn

No expenses have been incurred by the Supervisor in the period covered by this report

##### Creditors' Guide to Fees and Statement of Creditors' Rights

A creditors' guide to the remuneration and disbursements of a Supervisor of a Voluntary Arrangement is provided at Appendix D



GEOFFREY  
MARTIN  
& CO

Should you require any further information regarding any aspect of my administration of the CVA please do not hesitate to contact Claire Kennedy of this office

Yours faithfully


A handwritten signature in black ink, appearing to be 'PH' or 'Peter Hart'.

**Peter Hart**  
Supervisor

**Liability Solutions Limited**  
**(Under a Voluntary Arrangement)**

**Supervisor's Abstract Of Receipts And Payments**

	Director's estimated statement of affairs (£)	03/11/2015 to 02/11/2016	03/11/2014 to 02/11/2015  (£)
<b>RECEIPTS</b>			
Voluntary Contributions	250,000 00	25,000 00	125,000 00
	<u>250,000 00</u>		<u>125,000 00</u>
<b>PAYMENTS</b>			
Supervisor's Fees			13,813 50
Category 1 Disbursements			450 00
Category 2 Disbursements			74 25
Unsecured creditor distribution		94,973 86	94,973 86
		<u>94,973 86</u>	<u>109,311 61</u>
Balance - 2 November 2016			<u><u>15,688 39</u></u>
<b>MADE UP AS FOLLOWS</b>			
Floating Current Account			15,688 39
			<u><u>15,688 39</u></u>

  
 Peter Hart  
 Supervisor

<b>Case Name</b>	Liability Solutions Limited
<b>Court and Number</b>	No 7407 of 2014
<b>Office Holder</b>	Peter Hart
<b>Firm</b>	Geoffrey Martin & Co
<b>Address</b>	1 Westferry Circus Canary Wharf London E14 4HD
<b>Telephone</b>	020 7495 1100
<b>Reference</b>	LIAB401/PH/CK
<b>Type of Appointment</b>	Company Voluntary Arrangement
<b>Date of Appointment</b>	3 November 2014

### **CHARGING AND DISBURSEMENTS POLICY (Combined London & Leeds Offices)**

#### **Time Costs**

The firm's hourly charge out rates are revised annually from 1 July. The rates currently in use are within the following bands

	£
Appointment Taker	325 – 450
Associate	285
Manager	265 – 295
Senior Administrator	160 – 225
Junior Administrator and Support Staff	100 - 175

Secretarial and cashiers time is charged to the case and their rates are included within the above hourly rates identified above as appropriate. Time is charged in units of 6 minutes

#### **Disbursements**

A disbursement charge relating to the recovery of overhead costs is levied at the rate of £6.75 per creditor. This sum is drawn at the outset of the case and on each anniversary thereafter and covers printing, postage, stationery, photocopying, telephone and fax usage.

Company Searches and Identity Verifications are charged at cost.

Outsourced printing and/or photocopying will be charged at cost in addition to the above.

Travelling expenses are charged at the rate of 45p per mile.



Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Appointment Taker	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	41 40	0 00	9 30	40 60	91 30	23 250 50	254 66
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	3 50	0 00	2 60	1 10	7 20	2,046 00	284 17
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	4 50	0 00	3 70	31 70	39 90	6,420 00	160 90
Case specific matters	0 00	0 00	5 00	0 00	5 00	1,125 00	0 00
Total Hours	49 40	0 00	20 60	73 40	143 40	32 841 50	229 02
Total Fees Claimed						13,813 50	

**LIAB401****Liability Solutions Limited**

## SIP 9 - Time & Cost Summary

Period 03/11/15 02/11/16

### Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Appointment Taker	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	22 10	0 00	6 40	24 90	53 40	13,213 50	247 44
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 00	0 30	0 00	0 30	67 50	225 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 90	0 00	2 60	28 90	32 40	4 466 00	137 84
Case specific matters	0 00	0 00	5 00	0 00	5 00	1,125 00	0 00
<b>Total Hours</b>	<b>23 00</b>	<b>0 00</b>	<b>14 30</b>	<b>53 80</b>	<b>91 10</b>	<b>18 872 00</b>	<b>207 16</b>
<b>Total Fees Claimed</b>						<b>13,813 50</b>	

**Liability Solutions Limited – Under a Company Voluntary Arrangement (“the Company”)****Overview of Supervisor's time spent**

I detail below the key areas of work undertaken by the Joint Supervisors and their staff in respect of this matter (the list is not exhaustive),

**Administration and Planning**

- Liaising with the directors
- Statutory requirements imposed by the Insolvency Act and Rules 1986 and insolvency bodies
- Administrative setup and filing of all statutory paperwork
- Accounting for receipts and payments in the CVA
- Monitoring the progress of the CVA
- Liaising with the Company's director regarding proposed variations required to the CVA terms

**Realisations of Assets**

- Monitoring and accounting for the Company's CVA contributions
- Conducting reviews of the Company's management accounts to assess whether any further contributions are payable to the CVA by the Company on net profits

**Creditors**

- Agreement of unsecured creditor claims and correspondence with creditors, both oral and written
- Statutory reporting to creditors
- Paying dividend to unsecured creditors

**Case Specific**

- Liaising with the director and HMRC regarding a variation to the arrangement

**Professional costs**

No professional advisors have been utilised by the Supervisor in respect of the CVA

**Disbursements**

Category 1 disbursements are in respect of expenses that are directly attributable to the case and do not require authorisation

In this case the amount drawn in respect of category 1 disbursements totals £450 and relates to the following -

	Incurring in period 03/11/15 – 02/11/16 (£)	Incurring in total 03/11/14 – 02/11/16 (£)	Paid in period 03/11/15 – 02/11/16 (£)	Paid in total 03/11/14 – 02/11/16 (£)
Search Fees	-	4	-	4
Court Filing Fee	-	50	-	50
Specific Bond	-	396	-	396
<b>Total</b>	-	<b>450</b>	-	<b>450</b>

Category 2 disbursements require authorisation and consist of disbursements that are not specifically identifiable to the case. These are charged in accordance with the firm's disbursements policy found at Appendix B which was approved by creditors on 3 November 2014. A total of £74 has been drawn as follows:

	Incurring in period 03/11/15 – 02/11/16 (£)	Incurring in total 03/11/14 – 02/11/16 (£)	Paid in period 03/11/15 – 02/11/16 (£)	Paid in total 03/11/14 – 02/11/16 (£)
Postage Stationery and telephone	37	74	-	74
<b>Total</b>	<b>37</b>	<b>74</b>	<b>-</b>	<b>74</b>

## VOLUNTARY ARRANGEMENTS - A CREDITORS' GUIDE TO INSOLVENCY PRACTITIONERS' FEES

### ENGLAND AND WALES

#### 1 Introduction

- 1 1 In a voluntary arrangement, as in other types of insolvency, the amount of money available for creditors is likely to be affected by the level of costs, including the remuneration of the insolvency practitioner appointed to implement the arrangement. This guide explains how fees are fixed in voluntary arrangements, how the creditors can affect the level of fees, and the information which should be made available to them regarding fees.

#### 2 The voluntary arrangement procedure

- 2 1 Voluntary arrangements are available to both companies and individual debtors. Company voluntary arrangements are often referred to as CVAs, and individual voluntary arrangements as IVAs.
- 2 2 The procedure is similar for both CVAs and IVAs and enables the company or individual to put a proposal to their creditors for a composition in satisfaction of their debts or a scheme of arrangement of their affairs. A composition is an agreement under which creditors agree to accept a certain sum of money in settlement of the debts due to them. A CVA may be used as a stand-alone procedure or as an exit route from an administration. It may also be used where a company is in liquidation, but this is extremely rare. The proposal will be made by the directors, the administrator or the liquidator, depending on the circumstances. A proposal for an IVA may be made by a debtor whether or not he is already subject to bankruptcy proceedings. The proposal will be considered by creditors at a meeting convened for that purpose. The procedure is extremely flexible and the form which the voluntary arrangement takes will depend on the terms of the proposal agreed by the creditors. In both CVAs and IVAs the proposal must provide for an insolvency practitioner to supervise the implementation of the arrangement. Until the proposal is approved by the creditors, the practitioner is known as the nominee. If the proposal is approved, the nominee (or if the creditors choose to replace him, his replacement) becomes the supervisor.

#### 3 Fees, costs and charges - statutory provisions

- 3 1 The fees, costs, charges and expenses which may be incurred for the purposes of a voluntary arrangement are set out in the Insolvency Rules 1986 (rule 1.28 for CVAs and rule 5.33 (previously 5.28) for IVAs). They are
- any disbursements made by the nominee prior to the arrangement coming into effect, and any remuneration for his services agreed between himself and the company (or the administrator or liquidator, as the case may be) or the debtor (or the official receiver or trustee, where the debtor is subject to bankruptcy proceedings),
  - any fees, costs, charges or expenses which
    - are sanctioned by the terms of the arrangement (see below), or
    - would be payable, or correspond to those which would be payable, in an administration, winding up or bankruptcy (as the case may be)
- 3 2 The rules also require the following matters to be stated or otherwise dealt with in the proposal (rule 1.3 for CVAs and rule 5.3 for IVAs)
- The amount proposed to be paid to the nominee (as such) by way of remuneration and expenses, and
  - The manner in which it is proposed that the supervisor of the arrangement should be remunerated and his expenses defrayed

#### 4 The role of the creditors

- 4 1 It is for the creditors' meeting to decide whether to agree the terms relating to remuneration along with the other provisions of the proposal. The creditors' meeting has the power to modify any of the terms of the proposal (with the consent of the debtor in the case of an IVA), including those relating to the fixing of remuneration. The nominee should be prepared to disclose the basis of his fees to the meeting if called upon to do so. Although there are no further statutory provisions relating to remuneration in voluntary arrangements, the terms of the proposal may provide for the establishment of a committee of creditors and may include among its functions the fixing of the supervisor's remuneration.

## **5 What information should the creditors receive?**

### **When fixing bases of remuneration**

- 5 1 1 When seeking agreement for the basis or bases of remuneration, the voluntary arrangement proposal or the supervisor (where fees and disbursements are subject to agreement after approval of the arrangement) should provide sufficient supporting information to enable the creditors (or the committee of creditors where applicable) to make an informed judgement as to whether the basis sought is appropriate having regard to all the circumstances of the case. The nature and extent of the information provided will depend on the stage during the conduct of the case at which approval is being sought. The appendix to this guide sets out a suggested format for the provision of information.
- 5 1 2 If any part of the remuneration is sought on a time costs basis, the proposal or the supervisor should provide details of the minimum time units used and current charge-out rates, split by grades of staff, of those people who have been or who are likely to be involved in the time costs aspects of the case.
- 5 1 3 The proposal or the supervisor should also provide details and the cost of any work that has been or is intended to be sub-contracted out that could otherwise be carried out by the supervisor or his or her staff.

### **5 2 After the bases of remuneration have been fixed**

The supervisor is required to send reports to creditors at specified intervals in accordance with rule 5 31A. When reporting to creditors, in addition to the matters specified in rule 5 31A, the supervisor should provide an explanation of what has been achieved in the period under review and how it was achieved, sufficient to enable the progress of the case to be assessed. Creditors should be able to understand whether the remuneration charged is reasonable in the circumstances of the case (whilst recognising that the supervisor must fulfil certain statutory obligations and regulatory requirements that might be perceived as bringing no added value for the estate). Where any remuneration is on a time costs basis, the supervisor should disclose the charge in respect of the period, the time spent and the *average* charge-out rates, in larger cases split by grades of staff and analysed by appropriate activity. If there *have* been any changes to the charge-out rates during the period under review, rates should be disclosed by grades of staff, split by the periods applicable. The supervisor should also provide details and the cost of any work that has been sub-contracted out that could otherwise be carried out by the supervisor or his or her staff.

### **5 3 Disbursements and other expenses**

- 5 3 1 Costs met by and reimbursed to the supervisor in connection with the voluntary arrangement should be appropriate and reasonable. Such costs will fall into two categories:
- Category 1 disbursements. These are costs where there is specific expenditure directly referable both to the voluntary arrangement and a payment to an independent third party. These may include, for example, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the supervisor or his or her staff.
  - Category 2 disbursements. These are costs that are directly referable to the voluntary arrangement but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the voluntary arrangement on a proper and reasonable basis, for example, business mileage.

Category 1 disbursements can be drawn without prior approval, although the supervisor should be prepared to disclose information about them in the same way as any other expenses. Category 2 disbursements may be drawn if they have been approved in the same manner as the supervisor's remuneration. When seeking approval, the supervisor should explain, for each category of expense, the basis on which the charge is being made.

### **5 3 2 The following are not permissible**

- a charge calculated as a percentage of remuneration,
- an administration fee or charge additional to the supervisor's remuneration,
- recovery of basic overhead costs such as office and equipment rental, depreciation and finance charges.

**6 Provision of information - additional requirements**

The nominee or supervisor is required to provide certain information about the time spent on the case, free of charge, upon request by specified persons. The persons entitled to ask for this information are -

- any creditor,
- where the arrangement relates to a company, any director or member of that company, and
- where the arrangement relates to an individual, that individual

The information which must be provided is –

- the total number of hours spent on the case by the insolvency practitioner or staff assigned to the case,
- for each grade of staff, the average hourly rate at which they are charged out,
- the number of hours spent by each grade of staff in the relevant period

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the nominee's or supervisor's appointment, or where he has vacated office, the date that he vacated office. The information must be provided within 28 days of receipt of the request by the nominee or supervisor, and requests must be made within two years from vacation of office.

**7 What if a creditor or debtor is dissatisfied?**

- 7.1 Where a creditor or the debtor is dissatisfied the terms of the voluntary arrangement proposal may provide what action can be taken. In the absence of such a provision a creditor or a debtor who is dissatisfied by any act, omission or decision of the supervisor may apply to the court (s 263 Insolvency Act 1986)

**8 Effective date**

This guide applies where the nominee in relation to the arrangement agrees to act on or after 1 November 2011

## **Certificate of Non Compliance**

**Re: Liability Solutions Limited**

**In the High Court of Justice, Companies Court, Court No: 7407 OF 2014**

I, Peter Hart, Supervisor of the Voluntary Arrangement of Liability Solutions Limited, hereby confirm that the proposals agreed at a meeting of creditors held on 3 November 2014 and subsequently varied at a further meeting held on 23 June 2016 have not been complied with and the voluntary arrangement is now deemed to have failed



**Peter Hart**  
Supervisor

Dated 16 December 2016



## NOTICE OF INTENDED DIVIDEND

### **Liability Solutions Limited - In Liquidation ("the Company")**

Notice is hereby given that I intend to declare a dividend to unsecured creditors herein within a period of two months from the last date of proving

Creditors are required, on or before 30 January 2017 to prove their debts by sending the undersigned Peter Hart of Geoffrey Martin & Co, 1 Westferry Circus, Canary Wharf, London, E14 4HD the Joint Liquidator of the Company, written statements of the amounts they claim to be due to them from the Company and, if so requested, to provide such further details or produce such documentary or other evidence as may appear to the Joint Liquidator to be necessary. A creditor who has not proved his debt before the date below is not entitled to disturb, by reason that he has not participated in it, the distribution of this dividend or any other dividend declared before his debt was proved

Last day for receiving proofs – 30 January 2017

Peter Hart  
Geoffrey Martin & Co  
1 Westferry Circus  
Canary Wharf  
London  
E14 4HD

16 December 2016

Signed



Peter Hart  
Supervisor

**PROOF OF DEBT - GENERAL FORM****In the matter of Liability Solutions Limited****and in the matter of The Insolvency Act 1986**

Date of Resolution for voluntary winding up 3 November 2014

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If total amount above includes outstanding uncapitalised interest please state amount	£
6	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category  Amount(s) claimed as preferential £
7	Particulars of how and when debt incurred	
8	Particulars of any security held, the value of the security, and the date it was given	£
9	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

**NOTE:** A company goes into liquidation if it passes a resolution for voluntary winding up or an order for its winding up is made by the court at a time when it has not already gone into liquidation by passing such a resolution