

Company Registration No. 03885856 (England and Wales)

Fantas-tak Limited
Abbreviated Accounts
For The Year Ended 31 October 2015

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FANTAS-TAK LIMITED

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FANTAS-TAK LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		282,713		222,930
Current assets					
Stocks		179,834		136,722	
Debtors		709,975		699,664	
Cash at bank and in hand		72,447		31,714	
		<u>962,256</u>		<u>868,100</u>	
Creditors: amounts falling due within one year	3	<u>(408,041)</u>		<u>(350,229)</u>	
Net current assets			554,215		517,871
Total assets less current liabilities			836,928		740,801
Creditors: amounts falling due after more than one year	4		(33,607)		(24,643)
Provisions for liabilities			<u>(40,000)</u>		<u>(24,000)</u>
			<u>763,321</u>		<u>692,158</u>
Capital and reserves					
Called up share capital	5		500		500
Profit and loss account			762,821		691,658
Shareholders' funds			<u>763,321</u>		<u>692,158</u>

FANTAS-TAK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2015

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4th July 2016



Mr R L Turner
Director

Company Registration No. 03885856

FANTAS-TAK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for superdots and adhesive products net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	10% straight line
Plant and machinery	20% straight line
Fixtures, fittings and equipment	20-33% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

FANTAS-TAK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 November 2014	843,821	-	843,821
Additions	112,602	6,063	118,665
Disposals	-	(6,063)	(6,063)
At 31 October 2015	956,423	-	956,423
Depreciation			
At 1 November 2014	620,891	-	620,891
Charge for the year	52,819	-	52,819
At 31 October 2015	673,710	-	673,710
Net book value			
At 31 October 2015	282,713	-	282,713
At 31 October 2014	222,930	-	222,930

During the year the company purchased and disposed of a 50% shareholding in Superdots BV, a company incorporated in The Netherlands.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £116,357 (2014 - £56,903).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £33,607 (2014 - £24,643).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
237 'A' ordinary shares of £1 each	237	237
237 'B' ordinary shares of £1 each	237	237
13 'C' ordinary shares of £1 each	13	13
13 'D' ordinary shares of £1 each	13	13
	500	500